



Avon Lake City Schools

Superintendent - Joelle Magyar Treasurer - Autumn Reed

BOE Presentation
May 21, 2024

128,050 SF

115,74 SF

89,38 SF

No additions



New 6-8
Middle School
Learwood Site

New PK-5
Elementary
Troy Site

New K-5
Elementary
Eastview Site

Renovations &
Repairs to
Avon Lake
High School

Abatement
and
Demolition

NEW PLAN COST = \$155.7M

Bond Issue

ESTIMATED PROJECT COSTS:

• New Eastview ES	\$37.1M
• New Troy ES	\$47.6M
• New Learwood MS	\$53.5M
• Renovations/Improvements to ALHS	\$14.4M
• <u>Abatement/Demolition</u>	<u>\$ 3.1M</u>
Total Project Cost:	\$155.7M



Avon Lake City Schools

Current Permanent Improvement Levy

- ❑ 1.5 mills
- ❑ Expires 2026

Proposed Permanent Improvement Levy

- ❑ 1 mill
- ❑ If Bond Issue & PI Levy are approved, current PI levy will be rescinded

Permanent Improvement Levy

- **The permanent improvement issue is used for capital improvement projects, maintenance and repairs of school property and certain equipment items that are designed to last five years or more.**
- **For example, these funds can purchase technology, heating and air conditioning systems, roofs or other facility upgrades.**
- **Ohio law prevents these funds from being used on staff salaries or benefits. So while each is important, they fund very different types of expenditures.**



Operating Levy

District Need--\$5 million/year

Lower than previous projected need of \$7-10 million per year...why?

- ❖ We reduced expenses by matching staffing with enrollment.
- ❖ We adjusted schedules to maximize program needs.
- ❖ We identified potential savings in operational costs.
- ❖ We have negotiated 3-year contracts with our unions to identify future personnel costs.

Operating Levy

**Two Ballot Issues,
One Ask**

Why?

Ohio Revised Code

20 Mill Floor Restraint

November 2024-ONE ASK

Bond Issue Combined with Permanent Improvement Levy \$5 Million Emergency Levy for Operating Needs

				Cost per \$100K/home	
	Amount	Term	Mills	Annually	Monthly
Bond Issue	\$155,750,951	37 years	6.59	\$230.65	\$19.22
Permanent Improvement Levy	n/a	Continuing	1	\$35.00	\$2.92
Emergency Levy (Operating)	\$5,000,000	10 years	4.22	\$147.76	\$12.31
Total Excluding Offset in Expiring Debt			11.81	\$413.41	\$34.45
Decrease in Bond Millage from 2026 to 2027			-1.86	(\$65.10)	(\$5.43)
Total Including Offset in Expiring Debt			9.95	\$348.31	\$29.02

