

COVID ~ THE FINANCIAL IMPACT A YEAR LATER & BEYOND

Board of Education Meeting
October 12, 2021





- PROJECTED FUNDING SHORTFALL DUE TO THE COVID PANDEMIC THROUGH FY 2023
- FY 2021 COVID EXPENDITURES FOR GENERAL FUND & FEDERAL GRANT FUNDS
- FY 2022 COVID GENERAL FUND EXPENDITURES AS OF 09/30/2021
- FY 2022 – FY 2023 COVID FEDERAL GRANT FUND ALLOCATIONS
- QUESTIONS

PROJECTED FINANCIAL IMPACT OF COVID THROUGH FY 2023

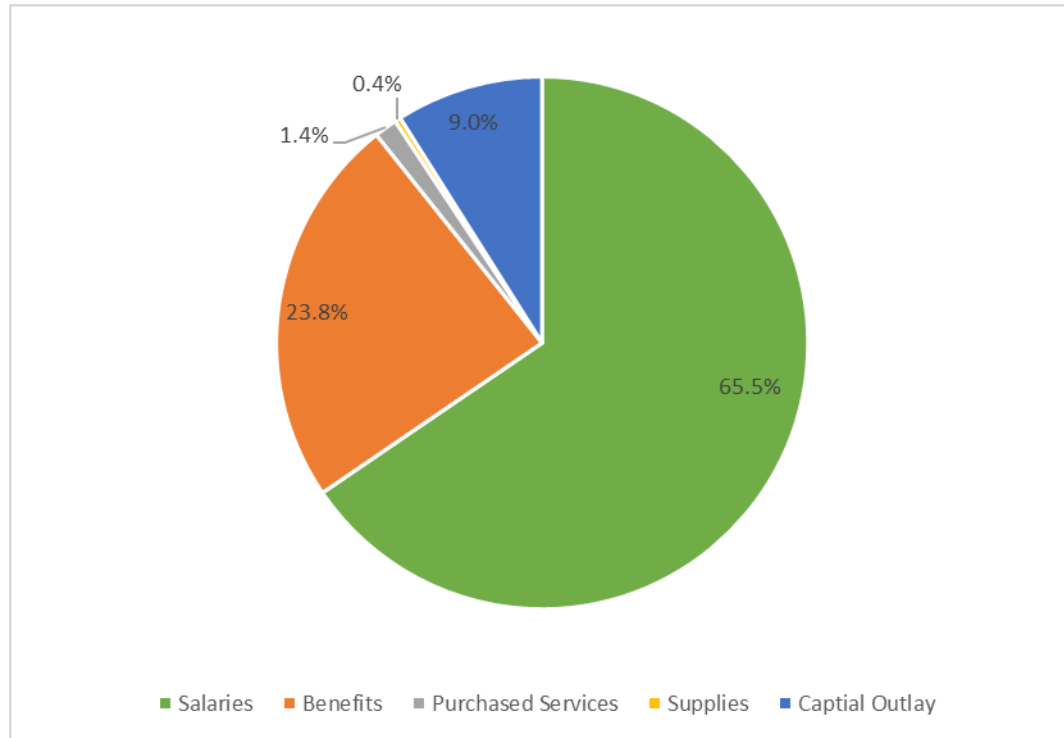
Revenue: Actual Federal COVID Grants Received in FY 2021	\$ 437,786
Revenue: Projected Federal COVID Grant Allocation in FY 2022 & FY 2023	\$ 1,928,319
Expenditures: Actual General Fund & Federal COVID Grant Funds Expended in FY 2021	\$ (3,510,894)
Expenditures: Projected General Fund & Federal COVID Grants Expended in FY 2022 & FY 2023	\$ (2,531,149)
Projected Shortfall for COVID Expenditures by June 30, 2023	\$ (3,675,938)

- No additional General Fund revenue was received to cover COVID related expenditures in FY 2021 or projected to be received in FY 2022 & FY 2023
- Approximately \$2.4 million in Federal COVID Grants is projected to be received & expended by June 30, 2023
- Federal COVID Grant Funds do not require any school district to implement a mask mandate

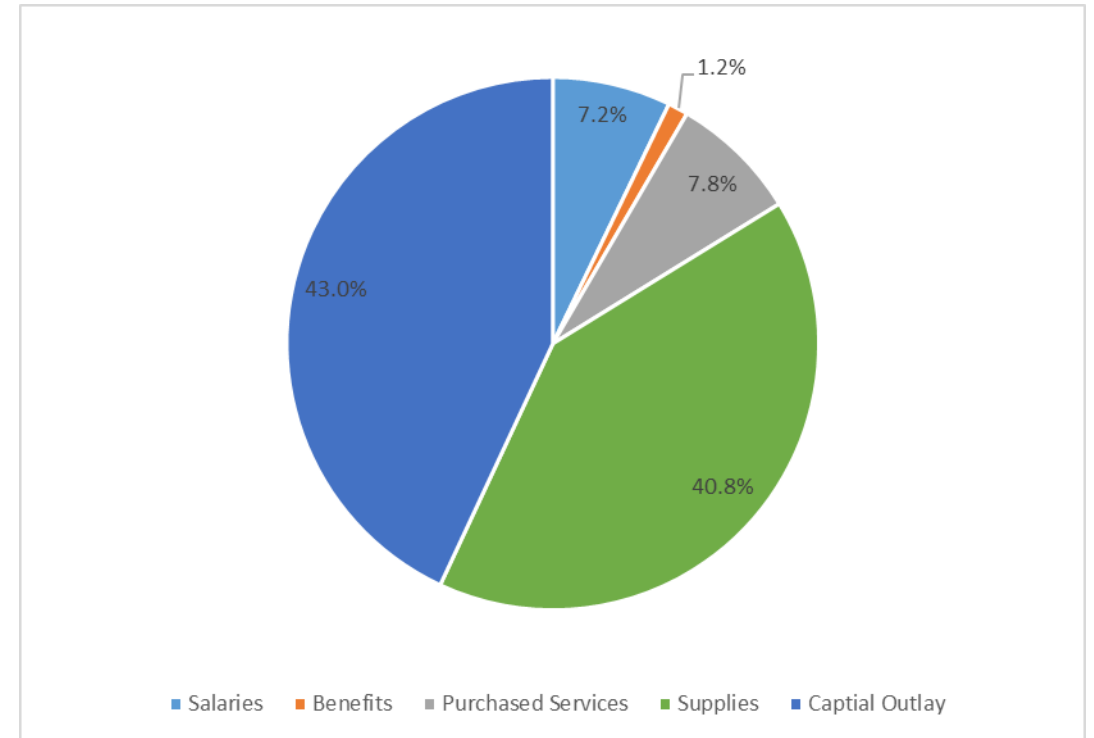


FY 2021 COVID EXPENDITURES

GENERAL FUND TOTAL \$3,073,108



FEDERAL GRANT FUNDS TOTAL \$437,786



FY 2021 COVID EXPENDITURE DETAIL

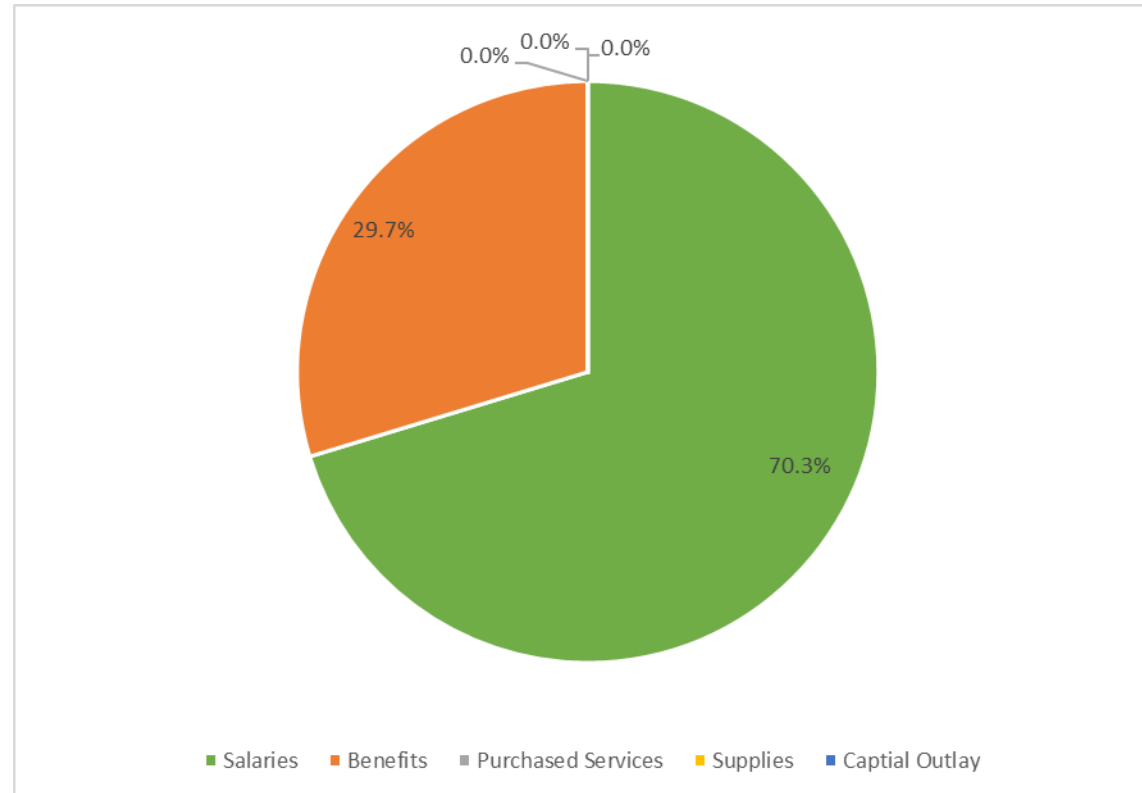
GENERAL FUND & FEDERAL GRANT FUNDS

- Salary & Benefits for Online K-12 Teachers, Intervention Specialists, Tutors, Nurses, Director of Online Learning, Technology Help Desk & Food Service Stipend
- Summer School program for 50 students
 - (6) Teachers, (1) Administrator & (2) Food Service Workers
- Purchased Services include facility rental & telephone service for Church of the Open Door to house 8th grade students
- Supplies include additional maintenance supplies such as sanitizing spray, wipes, gloves, face masks, signage, plexiglass dividers, etc.
 - Supplies for FY 2022 were ordered at the end of FY 2021 to ensure product availability
- Capital Outlay includes chromebooks, room dividers, desks, chairs, etc.



FY 2022 COVID GENERAL FUND EXPENDITURES AS OF 09/30/2021

GENERAL FUND TOTAL \$602,830



FY 2022 COVID EXPENDITURE DETAIL

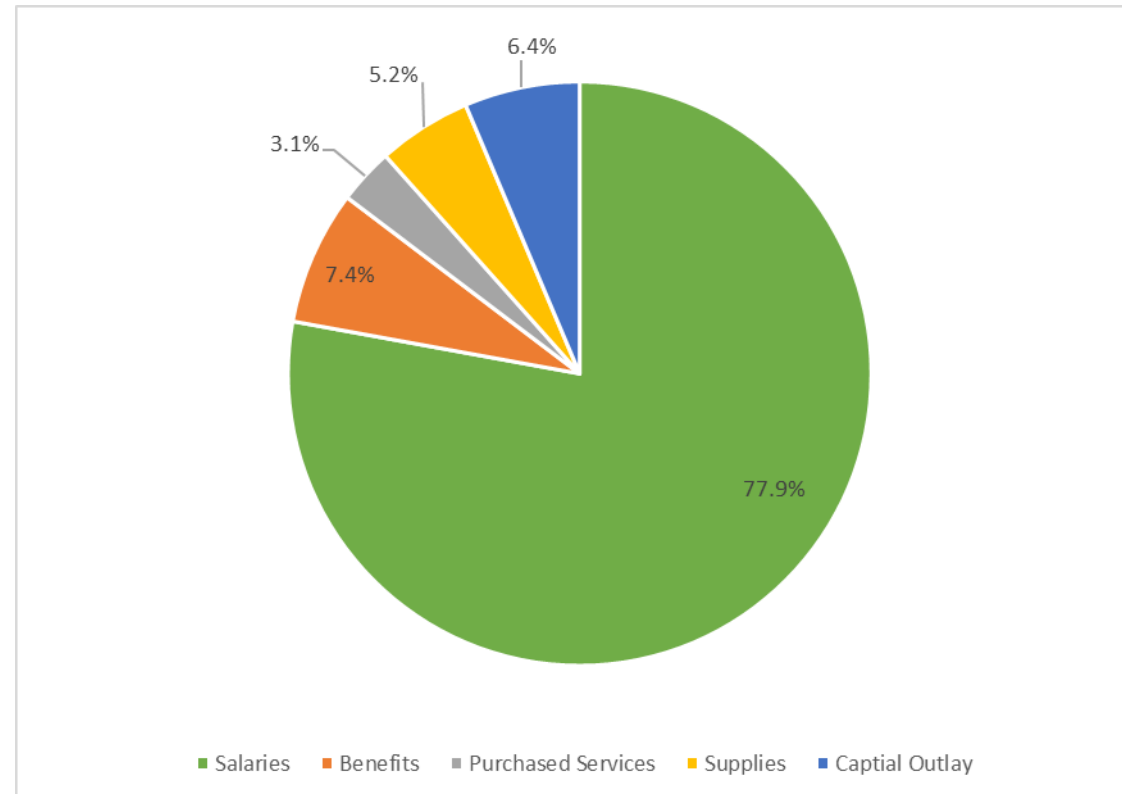
GENERAL FUND ONLY

- Salary & Benefits remaining from FY 2021 Online K-12 Teachers, Tutors, Intervention Specialists, Nurses, Director of Online Learning & Technology Help Desk
- COVID expenditures in all line items are significantly less in FY 2022 as the District did not offer the Online K-12 format
- COVID Supplies were ordered at the end of FY 2021 to ensure product availability; therefore, reducing the amount spent in FY 2022



FY 2022 – FY 2023 COVID FEDERAL GRANT FUND ALLOCATIONS

\$1,928,319 TO BE SPENT BY JUNE 30, 2023



FY 2022 – FY 2023 COVID EXPENDITURE DETAIL

FEDERAL GRANT FUNDS ONLY

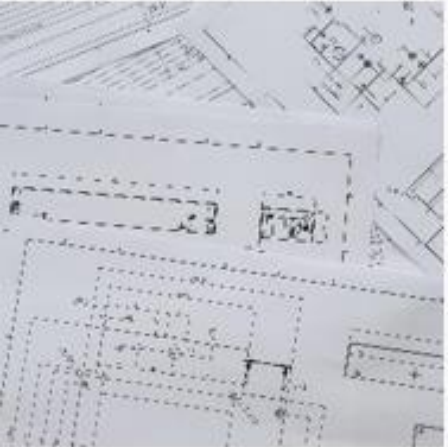
- Jump Start Program for 400 students (35 staff members)
- Nurses
- High School Guidance Counselor
- High School At Risk Support Specialist
- (5) Math Tutors
- Special Education Related Services
- Shoremen Academy
 - (1) Teacher & (1) Administrator
- Classroom size reduction Teachers
 - (2) Elementary & (2) Troy



FY 2022 – FY 2023 COVID EXPENDITURE DETAIL CONTINUED FEDERAL GRANT FUNDS ONLY

- Professional development for Teachers, Special Education Staff & Administrators
- iPads for Special Education Program
- Laptops for Special Education Program





QUESTIONS



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