

**Avon Lake City Schools**  
**General Fund Report for the Period Ending June 30, 2024**

Revenue	MTD	YTD	% of Estimate	ODE Version	% Over/Under YTD vs Estimate
				5 Year Forecast November 2023	
<b>Tax Revenue</b>					
General Property (Real Estate)	\$ -	\$ 32,791,180	99%	\$ 33,034,688	-1%
Public Utility Personal Property	\$ -	\$ 4,137,134	100%	\$ 4,137,713	0%
<b>State Revenue</b>					
Foundation	\$ 286,248	\$ 3,890,160	100%	\$ 3,879,960	0%
Other State Revenue	\$ 157,985	\$ 536,160	157%	\$ 341,300	57%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 4,376,469	100%	\$ 4,390,780	0%
<b>Local Revenue</b>					
All Other Operating Revenue	\$ 463,556	\$ 2,300,397	160%	\$ 1,441,714	60%
All Other Financial Sources	\$ 818	\$ 9,891	26%	\$ 37,739	-74%
<b>Transfers In</b>	\$ 12,512	\$ 12,512			
<b>Advances In</b>	\$ -	\$ 423,208	100%	\$ 424,103	0%
<b>Total General Fund Revenue</b>	<b>\$ 921,119</b>	<b>\$ 48,477,110</b>	<b>102%</b>	<b>\$ 47,687,997</b>	<b>2%</b>
<b>Expenditures</b>					
Salaries	\$ 2,341,278	\$ 27,844,260	98%	\$ 28,282,165	-2%
Benefits	\$ 850,521	\$ 10,991,473	100%	\$ 11,024,631	0%
Purchased Services	\$ 557,462	\$ 8,094,777	115%	\$ 7,057,062	15%
Supplies	\$ 150,454	\$ 1,180,013	99%	\$ 1,187,541	-1%
Capital Outlay	\$ 168,962	\$ 1,181,503	61%	\$ 1,944,333	-39%
Other	\$ 4,639	\$ 634,388	77%	\$ 826,148	-23%
Advances/Transfers Out	\$ 333,574	\$ 344,278	3216%	\$ 10,704	3116%
<b>Total General Fund Expenditures</b>	<b>\$ 4,406,890</b>	<b>\$ 50,270,692</b>	<b>100%</b>	<b>\$ 50,332,584</b>	<b>0%</b>

**FY 2024 General Fund Summary**

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	<u>\$ 48,477,110</u>
	\$ 61,461,704
Expenditures to Date	<u>\$ 50,270,692</u>
Cash Balance	\$ 11,191,012
FY 2024 Encumbrances	\$ 2,258,117
Unencumbered Balance	<u><u>\$ 8,932,895</u></u>

