

Avon Lake City Schools
General Fund Report for the Period Ending May 31, 2024

Revenue	MTD	YTD	% of Estimate	ODE Version	% Over/Under YTD vs Estimate
				5 Year Forecast November 2023	
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 32,791,180	99%	\$ 33,034,688	8%
Public Utility Personal Property	\$ -	\$ 4,137,134	100%	\$ 4,137,713	9%
State Revenue					
Foundation	\$ 286,039	\$ 3,603,912	93%	\$ 3,879,960	1%
Other State Revenue	\$ 17,532	\$ 378,174	111%	\$ 341,300	21%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 4,376,469	100%	\$ 4,390,780	9%
Local Revenue					
All Other Operating Revenue	\$ 86,702	\$ 1,836,841	127%	\$ 1,441,714	39%
All Other Financial Sources	\$ 818	\$ 9,073	24%	\$ 37,739	-74%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 423,208	100%	\$ 424,103	9%
Total General Fund Revenue	\$ 391,091	\$ 47,555,990	100%	\$ 47,687,997	9%

Expenditures					
Salaries	\$ 2,144,703	\$ 25,502,982	90%	\$ 28,282,165	-2%
Benefits	\$ 816,890	\$ 10,140,952	92%	\$ 11,024,631	0%
Purchased Services	\$ 1,438,391	\$ 7,537,315	107%	\$ 7,057,062	17%
Supplies	\$ 136,977	\$ 1,029,559	87%	\$ 1,187,541	-5%
Capital Outlay	\$ 65,383	\$ 1,012,541	52%	\$ 1,944,333	-43%
Other	\$ 4,437	\$ 629,749	76%	\$ 826,148	-17%
Advances/Transfers Out	\$ -	\$ 10,704	100%	\$ 10,704	9%
Total General Fund Expenditures	\$ 4,606,781	\$ 45,863,802	91%	\$ 50,332,584	-1%

FY 2024 General Fund Summary

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	\$ 47,555,990
	<u>\$ 60,540,584</u>
Expenditures to Date	\$ 45,863,802
Cash Balance	\$ 14,676,783
FY 2024 Encumbrances	\$ 3,379,428
Unencumbered Balance	<u>\$ 11,297,355</u>

