

Avon Lake City Schools
General Fund Report for the Period Ending April 30, 2024

Revenue	MTD	YTD	% of Estimate	ODE Version	% Over/Under YTD vs Estimate
				5 Year Forecast November 2023	
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 32,791,180	99%	\$ 33,034,688	19%
Public Utility Personal Property	\$ -	\$ 4,137,134	100%	\$ 4,137,713	20%
State Revenue					
Foundation	\$ 288,737	\$ 3,317,873	86%	\$ 3,879,960	3%
Other State Revenue	\$ 174,718	\$ 360,642	106%	\$ 341,300	27%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ 2,206,893	\$ 4,376,469	100%	\$ 4,390,780	20%
Local Revenue					
All Other Operating Revenue	\$ 205,552	\$ 1,750,139	121%	\$ 1,441,714	46%
All Other Financial Sources	\$ 818	\$ 8,254	22%	\$ 37,739	-74%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 423,208	100%	\$ 424,103	20%
Total General Fund Revenue	\$ 2,876,718	\$ 47,164,899	99%	\$ 47,687,997	19%
Expenditures					
Salaries	\$ 2,270,458	\$ 23,358,279	83%	\$ 28,282,165	-1%
Benefits	\$ 894,165	\$ 9,324,062	85%	\$ 11,024,631	1%
Purchased Services	\$ 722,340	\$ 6,098,923	86%	\$ 7,057,062	4%
Supplies	\$ 84,896	\$ 892,582	75%	\$ 1,187,541	-10%
Capital Outlay	\$ 12,478	\$ 947,158	49%	\$ 1,944,333	-42%
Other	\$ 10,124	\$ 625,312	76%	\$ 826,148	-9%
Advances/Transfers Out	\$ -	\$ 10,704	100%	\$ 10,704	20%
Total General Fund Expenditures	\$ 3,994,460	\$ 41,257,020	82%	\$ 50,332,584	-2%

FY 2024 General Fund Summary

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	<u>\$ 47,164,899</u>
	\$ 60,149,493
Expenditures to Date	<u>\$ 41,257,020</u>
Cash Balance	\$ 18,892,473
FY 2024 Encumbrances	\$ 4,676,882
Unencumbered Balance	<u><u>\$ 14,215,591</u></u>

