

Avon Lake City Schools
General Fund Report for the Period Ending March 31, 2024

Revenue	MTD	YTD	% of Estimate	ODE Version	% Over/Under YTD vs Estimate
				5 Year Forecast November 2023	
Tax Revenue					
General Property (Real Estate)	\$ 5,452,112	\$ 32,791,180	99%	\$ 33,034,688	32%
Public Utility Personal Property	\$ 1,843,267	\$ 4,137,134	100%	\$ 4,137,713	33%
State Revenue					
Foundation	\$ 284,243	\$ 3,029,136	78%	\$ 3,879,960	4%
Other State Revenue	\$ 17,485	\$ 185,925	54%	\$ 341,300	-27%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 2,169,576	49%	\$ 4,390,780	-34%
Local Revenue					
All Other Operating Revenue	\$ 110,475	\$ 1,544,587	107%	\$ 1,441,714	43%
All Other Financial Sources	\$ 818	\$ 7,436	20%	\$ 37,739	-74%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 423,208	100%	\$ 424,103	33%
Total General Fund Revenue	\$ 7,708,401	\$ 44,288,181	93%	\$ 47,687,997	24%
Expenditures					
Salaries	\$ 2,279,722	\$ 21,087,822	75%	\$ 28,282,165	-1%
Benefits	\$ 934,081	\$ 8,429,897	76%	\$ 11,024,631	2%
Purchased Services	\$ 749,596	\$ 5,376,584	76%	\$ 7,057,062	2%
Supplies	\$ 75,480	\$ 807,685	68%	\$ 1,187,541	-9%
Capital Outlay	\$ 186,360	\$ 934,680	48%	\$ 1,944,333	-36%
Other	\$ 319,449	\$ 615,188	74%	\$ 826,148	-1%
Advances/Transfers Out	\$ -	\$ 10,704	100%	\$ 10,704	33%
Total General Fund Expenditures	\$ 4,544,689	\$ 37,262,560	74%	\$ 50,332,584	-1%

FY 2024 General Fund Summary

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	<u>\$ 44,288,181</u>
	\$ 57,272,776
Expenditures to Date	<u>\$ 37,262,560</u>
Cash Balance	\$ 20,010,216
FY 2024 Encumbrances	\$ 5,030,105
Unencumbered Balance	<u><u>\$ 14,980,110</u></u>

