

**Avon Lake City Schools**  
**General Fund Report for the Period Ending February 29, 2024**

Revenue	MTD	YTD	% of Estimate	ODE Version	% Over/Under YTD vs Estimate
				5 Year Forecast November 2023	
<b>Tax Revenue</b>					
General Property (Real Estate)	\$ 11,570,734	\$ 27,339,068	83%	\$ 33,034,688	24%
Public Utility Personal Property	\$ -	\$ 2,293,866	55%	\$ 4,137,713	-17%
<b>State Revenue</b>					
Foundation	\$ 297,205	\$ 2,744,893	71%	\$ 3,879,960	6%
Other State Revenue	\$ 17,495	\$ 168,440	49%	\$ 341,300	-26%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 2,169,576	49%	\$ 4,390,780	-26%
<b>Local Revenue</b>					
All Other Operating Revenue	\$ 74,805	\$ 1,434,113	99%	\$ 1,441,714	49%
All Other Financial Sources	\$ 818	\$ 6,618	18%	\$ 37,739	-74%
<b>Transfers In</b>	\$ -	\$ -			
<b>Advances In</b>	\$ -	\$ 423,208	100%	\$ 424,103	50%
<b>Total General Fund Revenue</b>	<b>\$ 11,961,056</b>	<b>\$ 36,579,781</b>	<b>77%</b>	<b>\$ 47,687,997</b>	<b>15%</b>
<b>Expenditures</b>					
Salaries	\$ 2,445,387	\$ 18,808,099	67%	\$ 28,282,165	0%
Benefits	\$ 921,504	\$ 7,495,816	68%	\$ 11,024,631	2%
Purchased Services	\$ 546,509	\$ 4,626,988	66%	\$ 7,057,062	-2%
Supplies	\$ 105,506	\$ 732,205	62%	\$ 1,187,541	-8%
Capital Outlay	\$ 109,805	\$ 748,320	38%	\$ 1,944,333	-42%
Other	\$ 14,304	\$ 295,739	36%	\$ 826,148	-46%
Advances/Transfers Out	\$ -	\$ 10,704	100%	\$ 10,704	50%
<b>Total General Fund Expenditures</b>	<b>\$ 4,143,015</b>	<b>\$ 32,717,871</b>	<b>65%</b>	<b>\$ 50,332,584</b>	<b>-2%</b>

**FY 2024 General Fund Summary**

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	<u>\$ 36,579,781</u>
	\$ 49,564,375
Expenditures to Date	<u>\$ 32,717,871</u>
Cash Balance	\$ 16,846,504
FY 2024 Encumbrances	\$ 4,788,767
Unencumbered Balance	<u><u>\$ 12,057,737</u></u>

