

Avon Lake City Schools
General Fund Report for the Period Ending January 31, 2024

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2023	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 15,768,334	48%	\$ 33,034,688	-18%
Public Utility Personal Property	\$ -	\$ 2,293,866	55%	\$ 4,137,713	-5%
State Revenue					
Foundation	\$ 405,971	\$ 2,447,688	63%	\$ 3,879,960	8%
Other State Revenue	\$ 17,338	\$ 150,945	44%	\$ 341,300	-24%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 2,169,576	49%	\$ 4,390,780	-15%
Local Revenue					
All Other Operating Revenue	\$ 120,930	\$ 1,359,308	94%	\$ 1,441,714	62%
All Other Financial Sources	\$ 2,617	\$ 5,800	15%	\$ 37,739	-74%
Transfers In	\$ -	\$ -			
Advances In	\$ 10,704	\$ 423,208	100%	\$ 424,103	71%
Total General Fund Revenue	\$ 557,560	\$ 24,618,725	52%	\$ 47,687,997	-12%
Expenditures					
Salaries	\$ 2,223,497	\$ 16,362,713	58%	\$ 28,282,165	-1%
Benefits	\$ 900,629	\$ 6,574,312	60%	\$ 11,024,631	2%
Purchased Services	\$ 569,590	\$ 4,080,478	58%	\$ 7,057,062	-1%
Supplies	\$ 76,713	\$ 626,699	53%	\$ 1,187,541	-10%
Capital Outlay	\$ 4,052	\$ 638,515	33%	\$ 1,944,333	-44%
Other	\$ 17,112	\$ 281,435	34%	\$ 826,148	-42%
Advances/Transfers Out	\$ -	\$ 10,704	100%	\$ 10,704	71%
Total General Fund Expenditures	\$ 3,791,591	\$ 28,574,856	57%	\$ 50,332,584	-3%

FY 2024 General Fund Summary

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	\$ 24,618,725
	<u>\$ 37,603,319</u>
Expenditures to Date	\$ 28,574,856
Cash Balance	\$ 9,028,463
FY 2024 Encumbrances	\$ 5,211,754
Unencumbered Balance	<u>\$ 3,816,708</u>

