

Avon Lake City Schools
General Fund Report for the Period Ending December 31, 2023

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2023	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 15,768,334	48%	\$ 33,034,688	-5%
Public Utility Personal Property	\$ -	\$ 2,293,866	55%	\$ 4,137,713	11%
State Revenue					
Foundation	\$ 306,287	\$ 2,041,717	53%	\$ 3,879,960	5%
Other State Revenue	\$ 17,355	\$ 133,607	39%	\$ 341,300	-22%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 2,169,576	49%	\$ 4,390,780	-1%
Local Revenue					
All Other Operating Revenue	\$ 96,956	\$ 1,238,378	86%	\$ 1,441,714	72%
All Other Financial Sources	\$ (2,898)	\$ 3,183	8%	\$ 37,739	-83%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 412,503	97%	\$ 424,103	95%
Total General Fund Revenue	\$ 417,700	\$ 24,061,165	50%	\$ 47,687,997	1%
Expenditures					
Salaries	\$ 2,319,830	\$ 14,139,216	50%	\$ 28,282,165	0%
Benefits	\$ 996,624	\$ 5,673,683	51%	\$ 11,024,631	3%
Purchased Services	\$ 447,595	\$ 3,510,889	50%	\$ 7,057,062	0%
Supplies	\$ 63,513	\$ 549,986	46%	\$ 1,187,541	-7%
Capital Outlay	\$ 23,007	\$ 634,464	33%	\$ 1,944,333	-35%
Other	\$ (3,446)	\$ 264,323	32%	\$ 826,148	-36%
Advances/Transfers Out	\$ -	\$ 10,704	100%	\$ 10,704	100%
Total General Fund Expenditures	\$ 3,847,124	\$ 24,783,265	49%	\$ 50,332,584	-2%

FY 2024 General Fund Summary

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	\$ 24,061,165
	<u>\$ 37,045,759</u>
Expenditures to Date	\$ 24,783,265
Cash Balance	\$ 12,262,494
FY 2024 Encumbrances	\$ 4,646,174
Unencumbered Balance	<u>\$ 7,616,320</u>

