

Avon Lake City Schools
General Fund Report for the Period Ending November 30, 2023

Revenue	MTD	YTD	% of Estimate	ODE Version	% Over/Under YTD vs Estimate
				5 Year Forecast November 2023	
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 15,768,334	48%	\$ 33,034,688	15%
Public Utility Personal Property	\$ -	\$ 2,293,866	55%	\$ 4,137,713	33%
State Revenue					
Foundation	\$ 293,852	\$ 1,735,429	45%	\$ 3,879,960	7%
Other State Revenue	\$ 17,439	\$ 116,252	34%	\$ 341,300	-18%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 2,169,576	49%	\$ 4,390,780	19%
Local Revenue					
All Other Operating Revenue	\$ 201,337	\$ 1,141,422	79%	\$ 1,441,714	90%
All Other Financial Sources	\$ 1,883	\$ 6,082	16%	\$ 37,739	-61%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 412,503	97%	\$ 424,103	133%
Total General Fund Revenue	\$ 514,511	\$ 23,643,465	50%	\$ 47,687,997	19%
Expenditures					
Salaries	\$ 2,178,622	\$ 11,819,386	42%	\$ 28,282,165	0%
Benefits	\$ 894,085	\$ 4,677,058	42%	\$ 11,024,631	2%
Purchased Services	\$ 636,087	\$ 3,063,294	43%	\$ 7,057,062	4%
Supplies	\$ 71,793	\$ 486,473	41%	\$ 1,187,541	-2%
Capital Outlay	\$ 59,820	\$ 611,457	31%	\$ 1,944,333	-25%
Other	\$ (7,334)	\$ 267,769	32%	\$ 826,148	-22%
Advances/Transfers Out	\$ -	\$ 10,704	100%	\$ 10,704	140%
Total General Fund Expenditures	\$ 3,833,072	\$ 20,936,141	42%	\$ 50,332,584	0%

FY 2024 General Fund Summary

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	<u>\$ 23,643,465</u>
	\$ 36,628,059
Expenditures to Date	<u>\$ 20,936,141</u>
Cash Balance	\$ 15,691,918
FY 2024 Encumbrances	\$ 5,065,211
Unencumbered Balance	<u><u>\$ 10,626,707</u></u>

