

**Avon Lake City Schools**  
**General Fund Report for the Period Ending October 31, 2023**

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2023	% Over/Under YTD vs Estimate
<b>Tax Revenue</b>					
General Property (Real Estate)	\$ -	\$ 15,768,334	#DIV/0!		#DIV/0!
Public Utility Personal Property	\$ -	\$ 2,293,866	#DIV/0!		#DIV/0!
<b>State Revenue</b>					
Foundation	\$ 531,851	\$ 1,441,578	#DIV/0!		#DIV/0!
Other State Revenue	\$ 31,341	\$ 98,813	#DIV/0!		#DIV/0!
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 2,169,576	#DIV/0!		#DIV/0!
<b>Local Revenue</b>					
All Other Operating Revenue	\$ 94,584	\$ 940,085	#DIV/0!		#DIV/0!
All Other Financial Sources	\$ 2,618	\$ 4,199	#DIV/0!		#DIV/0!
<b>Transfers In</b>	\$ -	\$ -			
<b>Advances In</b>	\$ -	\$ 412,503	#DIV/0!		#DIV/0!
<b>Total General Fund Revenue</b>	<b>\$ 660,394</b>	<b>\$ 23,128,954</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>#DIV/0!</b>

<b>Expenditures</b>					
Salaries	\$ 2,568,395	\$ 9,640,764	#DIV/0!		#DIV/0!
Benefits	\$ 938,582	\$ 3,782,974	#DIV/0!		#DIV/0!
Purchased Services	\$ 539,062	\$ 2,427,207	#DIV/0!		#DIV/0!
Supplies	\$ 82,879	\$ 414,680	#DIV/0!		#DIV/0!
Capital Outlay	\$ 16,875	\$ 551,637	#DIV/0!		#DIV/0!
Other	\$ (10,505)	\$ 275,104	#DIV/0!		#DIV/0!
Advances/Transfers Out	\$ 10,704	\$ 10,704	#DIV/0!		#DIV/0!
<b>Total General Fund Expenditures</b>	<b>\$ 4,145,992</b>	<b>\$ 17,103,069</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>#DIV/0!</b>

**FY 2024 General Fund Summary**

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	<u>\$ 23,128,954</u>
	\$ 36,113,548
Expenditures to Date	<u>\$ 17,103,069</u>
Cash Balance	\$ 19,010,479
FY 2024 Encumbrances	\$ 5,552,413
Unencumbered Balance	<u><u>\$ 13,458,066</u></u>

