

Avon Lake City Schools
General Fund Report for the Period Ending September 30, 2023

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2023	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 15,768,334	#DIV/0!		#DIV/0!
Public Utility Personal Property	\$ -	\$ 2,293,866	#DIV/0!		#DIV/0!
State Revenue					
Foundation	\$ 259,235	\$ 909,727	#DIV/0!		#DIV/0!
Other State Revenue	\$ 12,556	\$ 67,472	#DIV/0!		#DIV/0!
Reimbursements: Homestead/Rollback/TPP Reimb	\$ 2,169,576	\$ 2,169,576	#DIV/0!		#DIV/0!
Local Revenue					
All Other Operating Revenue	\$ 491,896	\$ 845,501	#DIV/0!		#DIV/0!
All Other Financial Sources	\$ 1,264	\$ 1,580	#DIV/0!		#DIV/0!
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 412,503	#DIV/0!		#DIV/0!
Total General Fund Revenue	\$ 2,934,526	\$ 22,468,561	#DIV/0!	\$ -	#DIV/0!
Expenditures					
Salaries	\$ 2,415,995	\$ 7,072,368	#DIV/0!		#DIV/0!
Benefits	\$ 764,033	\$ 2,844,392	#DIV/0!		#DIV/0!
Purchased Services	\$ 599,859	\$ 1,888,145	#DIV/0!		#DIV/0!
Supplies	\$ 95,028	\$ 331,801	#DIV/0!		#DIV/0!
Capital Outlay	\$ 132,468	\$ 534,762	#DIV/0!		#DIV/0!
Other	\$ (13,102)	\$ 285,608	#DIV/0!		#DIV/0!
Advances/Transfers Out	\$ -	\$ -	#DIV/0!		#DIV/0!
Total General Fund Expenditures	\$ 3,994,281	\$ 12,957,077	#DIV/0!	\$ -	#DIV/0!

FY 2024 General Fund Summary

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	\$ 22,468,561
	<u>\$ 35,453,155</u>
Expenditures to Date	\$ 12,957,077
Cash Balance	\$ 22,496,078
FY 2024 Encumbrances	\$ 5,896,078
Unencumbered Balance	<u>\$ 16,600,001</u>

