

Avon Lake City Schools
General Fund Report for the Period Ending July 31, 2023

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2023	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ 9,223,691	\$ 9,223,691	#DIV/0!		#DIV/0!
Public Utility Personal Property	\$ -	\$ -	#DIV/0!		#DIV/0!
State Revenue					
Foundation	\$ 258,611	\$ 258,611	#DIV/0!		#DIV/0!
Other State Revenue	\$ 14,003	\$ 14,003	#DIV/0!		#DIV/0!
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ -	#DIV/0!		#DIV/0!
Local Revenue					
All Other Operating Revenue	\$ 30,132	\$ 30,132	#DIV/0!		#DIV/0!
All Other Financial Sources	\$ 316	\$ 316	#DIV/0!		#DIV/0!
Transfers In	\$ -	\$ -			
Advances In	\$ 412,503	\$ 412,503	#DIV/0!		#DIV/0!
Total General Fund Revenue	\$ 9,939,257	\$ 9,939,257	#DIV/0!	\$ -	#DIV/0!

Expenditures					
Salaries	\$ 2,337,856	\$ 2,337,856	#DIV/0!		#DIV/0!
Benefits	\$ 958,488	\$ 958,488	#DIV/0!		#DIV/0!
Purchased Services	\$ 452,272	\$ 452,272	#DIV/0!		#DIV/0!
Supplies	\$ 92,383	\$ 92,383	#DIV/0!		#DIV/0!
Capital Outlay	\$ 298,176	\$ 298,176	#DIV/0!		#DIV/0!
Other	\$ (9,144)	\$ (9,144)	#DIV/0!		#DIV/0!
Advances/Transfers Out	\$ -	\$ -	#DIV/0!		#DIV/0!
Total General Fund Expenditures	\$ 4,130,031	\$ 4,130,031	#DIV/0!	\$ -	#DIV/0!

FY 2024 General Fund Summary

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	\$ 9,939,257
	<u>\$ 22,923,851</u>
Expenditures to Date	\$ 4,130,031
Cash Balance	\$ 18,793,820
FY 2024 Encumbrances	\$ 4,671,052
Unencumbered Balance	<u>\$ 14,122,768</u>

