

**Avon Lake City Schools**  
**General Fund Report for the Period Ending August 31, 2023**

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2023	% Over/Under YTD vs Estimate
<b>Tax Revenue</b>					
General Property (Real Estate)	\$ 6,544,643	\$ 15,768,334	#DIV/0!		#DIV/0!
Public Utility Personal Property	\$ 2,293,866	\$ 2,293,866	#DIV/0!		#DIV/0!
<b>State Revenue</b>					
Foundation	\$ 391,881	\$ 650,492	#DIV/0!		#DIV/0!
Other State Revenue	\$ 40,913	\$ 54,916	#DIV/0!		#DIV/0!
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ -	#DIV/0!		#DIV/0!
<b>Local Revenue</b>					
All Other Operating Revenue	\$ 323,473	\$ 353,606	#DIV/0!		#DIV/0!
All Other Financial Sources	\$ -	\$ 316	#DIV/0!		#DIV/0!
<b>Transfers In</b>	\$ -	\$ -			
<b>Advances In</b>	\$ -	\$ 412,503	#DIV/0!		#DIV/0!
<b>Total General Fund Revenue</b>	<b>\$ 9,594,778</b>	<b>\$ 19,534,034</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>Expenditures</b>					
Salaries	\$ 2,318,517	\$ 4,656,373	#DIV/0!		#DIV/0!
Benefits	\$ 1,121,870	\$ 2,080,358	#DIV/0!		#DIV/0!
Purchased Services	\$ 836,014	\$ 1,288,286	#DIV/0!		#DIV/0!
Supplies	\$ 144,390	\$ 236,773	#DIV/0!		#DIV/0!
Capital Outlay	\$ 104,119	\$ 402,295	#DIV/0!		#DIV/0!
Other	\$ 307,855	\$ 298,710	#DIV/0!		#DIV/0!
Advances/Transfers Out	\$ -	\$ -	#DIV/0!		#DIV/0!
<b>Total General Fund Expenditures</b>	<b>\$ 4,832,765</b>	<b>\$ 8,962,795</b>	<b>#DIV/0!</b>	<b>\$ -</b>	<b>#DIV/0!</b>

**FY 2024 General Fund Summary**

July 1, 2023 Cash Balance	\$ 12,984,594
Revenue to Date	\$ 19,534,034
	<u>\$ 32,518,628</u>
Expenditures to Date	\$ 8,962,795
Cash Balance	\$ 23,555,833
FY 2024 Encumbrances	\$ 6,364,297
Unencumbered Balance	<u>\$ 17,191,536</u>

