

Avon Lake City Schools
General Fund Report for the Period Ending June 30, 2023

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2022	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 32,848,353	99%	\$ 33,020,939	-1%
Public Utility Personal Property	\$ -	\$ 4,231,455	96%	\$ 4,387,852	-4%
State Revenue					
Foundation	\$ 260,414	\$ 3,336,311	101%	\$ 3,294,179	1%
Other State Revenue	\$ 145,426	\$ 299,376	98%	\$ 306,822	-2%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 4,304,284	100%	\$ 4,308,387	0%
Local Revenue					
All Other Operating Revenue	\$ 105,049	\$ 1,506,237	113%	\$ 1,332,251	13%
All Other Financial Sources	\$ 1,841	\$ 49,130	211%	\$ 23,258	111%
Transfers In	\$ 41,000	\$ 41,000		\$ -	
Advances In	\$ 11,600	\$ 151,002	50%	\$ 304,869	-50%
Total General Fund Revenue	\$ 565,329	\$ 46,767,148	100%	\$ 46,978,557	0%
Expenditures					
Salaries	\$ 2,343,317	\$ 27,440,436	97%	\$ 28,169,260	-3%
Benefits	\$ 771,148	\$ 10,119,764	93%	\$ 10,929,334	-7%
Purchased Services	\$ 604,508	\$ 6,018,307	107%	\$ 5,649,392	7%
Supplies	\$ 872,101	\$ 2,006,704	111%	\$ 1,802,842	11%
Capital Outlay	\$ 164,952	\$ 1,200,701	99%	\$ 1,211,329	-1%
Other	\$ (13,135)	\$ 771,406	85%	\$ 905,922	-15%
Advances/Transfers Out	\$ 412,503	\$ 426,651	142%	\$ 300,000	42%
Total General Fund Expenditures	\$ 5,155,394	\$ 47,983,967	98%	\$ 48,968,079	-2%

FY 2023 General Fund Summary

July 1, 2022 Cash Balance	\$ 14,201,412
Revenue to Date	\$ 46,767,148
	<u>\$ 60,968,560</u>
Expenditures to Date	\$ 47,983,967
Cash Balance	\$ 12,984,594
FY 2023 Encumbrances	\$ 1,109,866
Unencumbered Balance	<u>\$ 11,874,727</u>

