

Avon Lake City Schools
General Fund Report for the Period Ending May 31, 2023

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2022	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 32,848,353	99%	\$ 33,020,939	9%
Public Utility Personal Property	\$ -	\$ 4,231,455	96%	\$ 4,387,852	5%
State Revenue					
Foundation	\$ 256,562	\$ 3,075,897	93%	\$ 3,294,179	2%
Other State Revenue	\$ 13,985	\$ 153,951	50%	\$ 306,822	-45%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 4,304,284	100%	\$ 4,308,387	9%
Local Revenue					
All Other Operating Revenue	\$ 110,885	\$ 1,401,188	105%	\$ 1,332,251	15%
All Other Financial Sources	\$ 12,020	\$ 47,290	203%	\$ 23,258	122%
Transfers In	\$ -	\$ -		\$ -	
Advances In	\$ -	\$ 139,402	46%	\$ 304,869	-50%
Total General Fund Revenue	\$ 393,452	\$ 46,201,819	98%	\$ 46,978,557	7%
Expenditures					
Salaries	\$ 2,394,389	\$ 25,097,119	89%	\$ 28,169,260	-3%
Benefits	\$ 742,282	\$ 9,348,616	86%	\$ 10,929,334	-7%
Purchased Services	\$ 476,365	\$ 5,413,798	96%	\$ 5,649,392	5%
Supplies	\$ 106,519	\$ 1,134,603	63%	\$ 1,802,842	-31%
Capital Outlay	\$ 41,416	\$ 1,035,749	86%	\$ 1,211,329	-7%
Other	\$ (17,889)	\$ 784,541	87%	\$ 905,922	-6%
Advances/Transfers Out	\$ 11,600	\$ 14,148	5%	\$ 300,000	-95%
Total General Fund Expenditures	\$ 3,754,683	\$ 42,828,572	87%	\$ 48,968,079	-5%

FY 2023 General Fund Summary

July 1, 2022 Cash Balance	\$ 14,201,412
Revenue to Date	\$ 46,201,819
	<u>\$ 60,403,232</u>
Expenditures to Date	\$ 42,828,572
Cash Balance	\$ 17,574,659
FY 2023 Encumbrances	\$ 3,064,302
Unencumbered Balance	<u>\$ 14,510,357</u>

