

Avon Lake City Schools
General Fund Report for the Period Ending April 30, 2023

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2022	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 32,848,353	99%	\$ 33,020,939	19%
Public Utility Personal Property	\$ (48,821)	\$ 4,231,455	96%	\$ 4,387,852	16%
State Revenue					
Foundation	\$ 257,482	\$ 2,819,335	86%	\$ 3,294,179	3%
Other State Revenue	\$ 13,975	\$ 139,966	46%	\$ 306,822	-45%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ 2,166,456	\$ 4,304,284	100%	\$ 4,308,387	20%
Local Revenue					
All Other Operating Revenue	\$ 167,278	\$ 1,290,302	97%	\$ 1,332,251	16%
All Other Financial Sources	\$ 778	\$ 35,270	152%	\$ 23,258	82%
Transfers In	\$ -	\$ -		\$ -	
Advances In	\$ -	\$ 139,402	46%	\$ 304,869	-45%
Total General Fund Revenue	\$ 2,557,149	\$ 45,808,368	98%	\$ 46,978,557	17%
Expenditures					
Salaries	\$ 1,958,125	\$ 22,702,730	81%	\$ 28,169,260	-3%
Benefits	\$ 914,643	\$ 8,606,334	79%	\$ 10,929,334	-6%
Purchased Services	\$ 473,671	\$ 4,937,433	87%	\$ 5,649,392	5%
Supplies	\$ 88,224	\$ 1,028,084	57%	\$ 1,802,842	-32%
Capital Outlay	\$ 272,407	\$ 994,332	82%	\$ 1,211,329	-1%
Other	\$ (2,109)	\$ 802,429	89%	\$ 905,922	6%
Advances/Transfers Out	\$ -	\$ 2,548	1%	\$ 300,000	-99%
Total General Fund Expenditures	\$ 3,704,960	\$ 39,073,889	80%	\$ 48,968,079	-4%

FY 2023 General Fund Summary

July 1, 2022 Cash Balance	\$ 14,201,412
Revenue to Date	\$ 45,808,368
	<u>\$ 60,009,780</u>
Expenditures to Date	\$ 39,073,889
Cash Balance	\$ 20,935,891
FY 2023 Encumbrances	\$ 3,211,717
Unencumbered Balance	<u>\$ 17,724,173</u>

