

Avon Lake City Schools
General Fund Report for the Period Ending February 28, 2023

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2022	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ 6,602,995	\$ 23,690,889	72%	\$ 33,020,939	8%
Public Utility Personal Property	\$ -	\$ 2,309,236	53%	\$ 4,387,852	-21%
State Revenue					
Foundation	\$ 258,794	\$ 2,302,550	70%	\$ 3,294,179	5%
Other State Revenue	\$ 14,121	\$ 111,833	36%	\$ 306,822	-45%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 2,137,828	50%	\$ 4,308,387	-26%
Local Revenue					
All Other Operating Revenue	\$ 39,152	\$ 1,049,143	79%	\$ 1,332,251	18%
All Other Financial Sources	\$ 4,900	\$ 33,592	144%	\$ 23,258	117%
Transfers In	\$ -	\$ -		\$ -	
Advances In	\$ -	\$ 139,402	46%	\$ 304,869	-31%
Total General Fund Revenue	\$ 6,919,962	\$ 31,774,472	68%	\$ 46,978,557	1%
Expenditures					
Salaries	\$ 2,400,524	\$ 18,485,035	66%	\$ 28,169,260	-2%
Benefits	\$ 854,377	\$ 6,867,411	63%	\$ 10,929,334	-6%
Purchased Services	\$ 434,927	\$ 3,977,520	70%	\$ 5,649,392	6%
Supplies	\$ 83,592	\$ 862,151	48%	\$ 1,802,842	-28%
Capital Outlay	\$ 24,613	\$ 722,129	60%	\$ 1,211,329	-11%
Other	\$ 6,208	\$ 376,513	42%	\$ 905,922	-38%
Advances/Transfers Out	\$ 548	\$ 2,548	1%	\$ 300,000	-99%
Total General Fund Expenditures	\$ 3,804,788	\$ 31,293,307	64%	\$ 48,968,079	-4%

FY 2023 General Fund Summary

July 1, 2022 Cash Balance	\$ 14,201,412
Revenue to Date	<u>\$ 31,774,472</u>
	\$ 45,975,884
Expenditures to Date	<u>\$ 31,293,307</u>
Cash Balance	\$ 14,682,577
FY 2023 Encumbrances	\$ 3,321,363
Unencumbered Balance	<u><u>\$ 11,361,214</u></u>

