

Avon Lake City Schools
General Fund Report for the Period Ending January 31, 2023

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2022	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ 2,071,678	\$ 17,087,894	52%	\$ 33,020,939	-11%
Public Utility Personal Property	\$ -	\$ 2,309,236	53%	\$ 4,387,852	-10%
State Revenue					
Foundation	\$ 369,986	\$ 2,043,756	62%	\$ 3,294,179	6%
Other State Revenue	\$ 13,898	\$ 97,712	32%	\$ 306,822	-45%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 2,137,828	50%	\$ 4,308,387	-15%
Local Revenue					
All Other Operating Revenue	\$ 61,869	\$ 1,009,990	76%	\$ 1,332,251	30%
All Other Financial Sources	\$ 2,930	\$ 28,692	123%	\$ 23,258	111%
Transfers In	\$ -	\$ -		\$ -	
Advances In	\$ -	\$ 139,402	46%	\$ 304,869	-22%
Total General Fund Revenue	\$ 2,520,363	\$ 24,854,510	53%	\$ 46,978,557	-9%
Expenditures					
Salaries	\$ 2,150,955	\$ 16,084,511	57%	\$ 28,169,260	-2%
Benefits	\$ 908,297	\$ 6,013,035	55%	\$ 10,929,334	-6%
Purchased Services	\$ 584,046	\$ 3,542,593	63%	\$ 5,649,392	7%
Supplies	\$ 64,758	\$ 778,559	43%	\$ 1,802,842	-26%
Capital Outlay	\$ (3,184)	\$ 697,516	58%	\$ 1,211,329	-1%
Other	\$ 26,793	\$ 370,305	41%	\$ 905,922	-30%
Advances/Transfers Out	\$ -	\$ 2,000	1%	\$ 300,000	-99%
Total General Fund Expenditures	\$ 3,731,665	\$ 27,488,519	56%	\$ 48,968,079	-4%

FY 2023 General Fund Summary

July 1, 2022 Cash Balance	\$ 14,201,412
Revenue to Date	\$ 24,854,510
	<u>\$ 39,055,922</u>
Expenditures to Date	\$ 27,488,519
Cash Balance	\$ 11,567,403
FY 2023 Encumbrances	\$ 3,932,344
Unencumbered Balance	<u>\$ 7,635,059</u>

