

**Avon Lake City Schools**  
**General Fund Report for the Period Ending December 31, 2022**

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2022	% Over/Under YTD vs Estimate
<b>Tax Revenue</b>					
General Property (Real Estate)	\$ -	\$ 15,016,216	45%	\$ 33,020,939	-9%
Public Utility Personal Property	\$ -	\$ 2,309,236	53%	\$ 4,387,852	5%
<b>State Revenue</b>					
Foundation	\$ 263,244	\$ 1,673,770	51%	\$ 3,294,179	2%
Other State Revenue	\$ 14,016	\$ 83,813	27%	\$ 306,822	-45%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 2,137,828	50%	\$ 4,308,387	-1%
<b>Local Revenue</b>					
All Other Operating Revenue	\$ 127,259	\$ 948,121	71%	\$ 1,332,251	42%
All Other Financial Sources	\$ 900	\$ 25,762	111%	\$ 23,258	122%
<b>Transfers In</b>	\$ -	\$ -		\$ -	
<b>Advances In</b>	\$ -	\$ 139,402	46%	\$ 304,869	-9%
<b>Total General Fund Revenue</b>	<b>\$ 405,419</b>	<b>\$ 22,334,147</b>	<b>48%</b>	<b>\$ 46,978,557</b>	<b>-5%</b>
<b>Expenditures</b>					
Salaries	\$ 2,260,638	\$ 13,933,556	49%	\$ 28,169,260	-1%
Benefits	\$ 830,346	\$ 5,104,738	47%	\$ 10,929,334	-7%
Purchased Services	\$ 432,048	\$ 2,958,547	52%	\$ 5,649,392	5%
Supplies	\$ 60,875	\$ 713,801	40%	\$ 1,802,842	-21%
Capital Outlay	\$ 22,118	\$ 700,701	58%	\$ 1,211,329	16%
Other	\$ 6,326	\$ 343,512	38%	\$ 905,922	-24%
Advances/Transfers Out	\$ -	\$ 2,000	1%	\$ 300,000	-99%
<b>Total General Fund Expenditures</b>	<b>\$ 3,612,351</b>	<b>\$ 23,756,854</b>	<b>49%</b>	<b>\$ 48,968,079</b>	<b>-3%</b>

**FY 2023 General Fund Summary**

July 1, 2022 Cash Balance	\$ 14,201,412
Revenue to Date	\$ 22,334,147
	<u>\$ 36,535,559</u>
Expenditures to Date	\$ 23,756,854
Cash Balance	\$ 12,778,705
FY 2023 Encumbrances	\$ 3,761,876
Unencumbered Balance	<u>\$ 9,016,829</u>

