

Avon Lake City Schools
General Fund Report for the Period Ending February 28, 2021

Revenue	MTD	YTD	% of Estimate	ODE Version	% Over/Under YTD vs Estimate
				5 Year Forecast November 2020	
Tax Revenue					
General Property (Real Estate)	\$ 7,647,736	\$ 21,641,806	72%	\$ 29,901,120	9%
Public Utility Personal Property	\$ -	\$ 2,505,807	52%	\$ 4,844,807	-22%
State Revenue					
Foundation	\$ 411,020	\$ 2,564,444	72%	\$ 3,539,688	9%
Other State Revenue	\$ 462	\$ 3,695	6%	\$ 65,542	-92%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 1,987,244	50%	\$ 3,979,650	-25%
Local Revenue					
All Other Operating Revenue	\$ 42,313	\$ 681,510	63%	\$ 1,088,415	-6%
All Other Financial Sources	\$ -	\$ 402,692	#DIV/0!	\$ -	#DIV/0!
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 88,646	#DIV/0!	\$ -	#DIV/0!
Total General Fund Revenue	\$ 8,101,531	\$ 29,875,844	69%	\$ 43,419,222	3%
Expenditures					
Salaries	\$ 2,250,260	\$ 17,595,318	65%	\$ 26,965,306	-2%
Benefits	\$ 942,710	\$ 7,007,452	67%	\$ 10,417,760	1%
Purchased Services	\$ 430,148	\$ 3,906,421	63%	\$ 6,167,915	-5%
Supplies	\$ 54,746	\$ 885,622	64%	\$ 1,381,199	-4%
Capital Outlay	\$ 15,337	\$ 574,246	46%	\$ 1,249,569	-31%
Other	\$ 29,048	\$ 474,763	52%	\$ 917,529	-22%
Advances/Transfers Out	\$ -	\$ 8,195	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 3,722,249	\$ 30,452,017	65%	\$ 47,099,278	-3%

FY 2021 General Fund Summary

July 1, 2020 Cash Balance	\$ 16,094,096
Revenue to Date	<u>\$ 29,875,844</u>
	\$ 45,969,940
Expenditures to Date	<u>\$ 30,452,017</u>
Cash Balance	\$ 15,517,923
FY 2021 Encumbrances	\$ 2,909,292
Unencumbered Balance	<u><u>\$ 12,608,631</u></u>

