

**Avon Lake City Schools**  
**General Fund Report for the Period Ending January 31, 2021**

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast November 2020	% Over/Under YTD vs Estimate
<b>Tax Revenue</b>					
General Property (Real Estate)	\$ -	\$ 13,994,070	47%	\$ 29,901,120	-20%
Public Utility Personal Property	\$ -	\$ 2,505,807	52%	\$ 4,844,807	-11%
<b>State Revenue</b>					
Foundation	\$ 383,138	\$ 2,153,424	61%	\$ 3,539,688	4%
Other State Revenue	\$ 462	\$ 3,233	5%	\$ 65,542	-92%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 1,987,244	50%	\$ 3,979,650	-14%
<b>Local Revenue</b>					
All Other Operating Revenue	\$ 32,159	\$ 639,197	59%	\$ 1,088,415	1%
All Other Financial Sources	\$ -	\$ 402,692	#DIV/0!	\$ -	#DIV/0!
<b>Transfers In</b>	\$ -	\$ -			
<b>Advances In</b>	\$ -	\$ 88,646	#DIV/0!	\$ -	#DIV/0!
<b>Total General Fund Revenue</b>	<b>\$ 415,759</b>	<b>\$ 21,774,313</b>	<b>50%</b>	<b>\$ 43,419,222</b>	<b>-14%</b>
<b>Expenditures</b>					
Salaries	\$ 2,195,284	\$ 15,345,058	57%	\$ 26,965,306	-2%
Benefits	\$ 820,229	\$ 6,064,742	58%	\$ 10,417,760	0%
Purchased Services	\$ 432,362	\$ 3,476,273	56%	\$ 6,167,915	-3%
Supplies	\$ 71,990	\$ 830,876	60%	\$ 1,381,199	3%
Capital Outlay	\$ 60,031	\$ 558,909	45%	\$ 1,249,569	-23%
Other	\$ 30,770	\$ 445,715	49%	\$ 917,529	-17%
Advances/Transfers Out	\$ -	\$ 8,195	#DIV/0!	\$ -	#DIV/0!
<b>Total General Fund Expenditures</b>	<b>\$ 3,610,666</b>	<b>\$ 26,729,768</b>	<b>57%</b>	<b>\$ 47,099,278</b>	<b>-3%</b>

**FY 2021 General Fund Summary**

July 1, 2020 Cash Balance	\$ 16,094,096
Revenue to Date	\$ 21,774,313
	<u>\$ 37,868,409</u>
Expenditures to Date	\$ 26,729,768
Cash Balance	\$ 11,138,641
FY 2021 Encumbrances	\$ 3,065,313
Unencumbered Balance	<u>\$ 8,073,328</u>

