

Avon Lake City Schools
General Fund Report for the Period Ending December 31, 2020

Revenue	MTD	YTD	% of Estimate	ODE Version	% Over/Under YTD vs Estimate
				5 Year Forecast November 2020	
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 13,994,070	47%	\$ 29,901,120	-6%
Public Utility Personal Property	\$ -	\$ 2,505,807	52%	\$ 4,844,807	3%
State Revenue					
Foundation	\$ 284,977	\$ 1,770,286	50%	\$ 3,539,688	0%
Other State Revenue	\$ 462	\$ 2,771	4%	\$ 65,542	-92%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 1,987,244	50%	\$ 3,979,650	0%
Local Revenue					
All Other Operating Revenue	\$ 48,581	\$ 607,038	56%	\$ 1,088,415	12%
All Other Financial Sources	\$ 306,964	\$ 402,692	#DIV/0!	\$ -	#DIV/0!
Transfers In	\$ -	\$ -			
Advances In	\$ 8,195	\$ 88,646	#DIV/0!	\$ -	#DIV/0!
Total General Fund Revenue	\$ 649,179	\$ 21,358,554	49%	\$ 43,419,222	-2%
Expenditures					
Salaries	\$ 2,100,873	\$ 13,149,774	49%	\$ 26,965,306	-2%
Benefits	\$ 928,072	\$ 5,244,513	50%	\$ 10,417,760	1%
Purchased Services	\$ 484,927	\$ 3,043,911	49%	\$ 6,167,915	-1%
Supplies	\$ 36,208	\$ 758,886	55%	\$ 1,381,199	10%
Capital Outlay	\$ (8,769)	\$ 498,878	40%	\$ 1,249,569	-20%
Other	\$ 33,816	\$ 414,945	45%	\$ 917,529	-10%
Advances/Transfers Out	\$ -	\$ 8,195	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 3,575,127	\$ 23,119,102	49%	\$ 47,099,278	-2%

FY 2021 General Fund Summary

July 1, 2020 Cash Balance	\$ 16,094,096
Revenue to Date	<u>\$ 21,358,554</u>
	\$ 37,452,650
Expenditures to Date	<u>\$ 23,119,102</u>
Cash Balance	\$ 14,333,548
FY 2021 Encumbrances	\$ 2,783,642
Unencumbered Balance	<u><u>\$ 11,549,906</u></u>

