

Avon Lake City Schools
General Fund Report for the Period Ending September 30, 2020

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast October 2020	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 13,994,070	#DIV/0!	\$ -	#DIV/0!
Public Utility Personal Property	\$ -	\$ 2,505,807	#DIV/0!	\$ -	#DIV/0!
State Revenue					
Foundation	\$ 282,313	\$ 878,649	#DIV/0!	\$ -	#DIV/0!
Other State Revenue	\$ 462	\$ 1,385	#DIV/0!	\$ -	#DIV/0!
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 1,958,529	#DIV/0!	\$ -	#DIV/0!
Local Revenue					
All Other Operating Revenue	\$ 223,947	\$ 293,048	#DIV/0!	\$ -	#DIV/0!
All Other Financial Sources	\$ 3,879	\$ 12,314	#DIV/0!	\$ -	#DIV/0!
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 80,248	#DIV/0!	\$ -	#DIV/0!
Total General Fund Revenue	\$ 510,601	\$ 19,724,050	#DIV/0!	\$ -	#DIV/0!
Expenditures					
Salaries	\$ 2,133,195	\$ 6,477,541	#DIV/0!	\$ -	#DIV/0!
Benefits	\$ 970,400	\$ 2,634,035	#DIV/0!	\$ -	#DIV/0!
Purchased Services	\$ 546,535	\$ 1,594,298	#DIV/0!	\$ -	#DIV/0!
Supplies	\$ 226,723	\$ 601,078	#DIV/0!	\$ -	#DIV/0!
Capital Outlay	\$ 209,754	\$ 325,635	#DIV/0!	\$ -	#DIV/0!
Other	\$ 15,305	\$ 337,823	#DIV/0!	\$ -	#DIV/0!
Advances/Transfers Out	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 4,101,912	\$ 11,970,410	#DIV/0!	\$ -	#DIV/0!

FY 2021 General Fund Summary

July 1, 2020 Cash Balance	\$ 16,094,096
Revenue to Date	<u>\$ 19,724,050</u>
	\$ 35,818,146
Expenditures to Date	<u>\$ 11,970,410</u>
Cash Balance	\$ 23,847,736
FY 2021 Encumbrances	\$ 3,706,535
Unencumbered Balance	<u><u>\$ 20,141,201</u></u>

