

Avon Lake City Schools
General Fund Report for the Period Ending August 31, 2020

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast October 2020	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ 83,727	\$ 13,994,070	#DIV/0!	\$ -	#DIV/0!
Public Utility Personal Property	\$ 2,505,807	\$ 2,505,807	#DIV/0!	\$ -	#DIV/0!
State Revenue					
Foundation	\$ 336,323	\$ 596,336	#DIV/0!	\$ -	#DIV/0!
Other State Revenue	\$ 462	\$ 923	#DIV/0!	\$ -	#DIV/0!
Reimbursements: Homestead/Rollback/TPP Reimb	\$ 1,958,529	\$ 1,958,529	#DIV/0!	\$ -	#DIV/0!
Local Revenue					
All Other Operating Revenue	\$ 30,736	\$ 69,101	#DIV/0!	\$ -	#DIV/0!
All Other Financial Sources	\$ 8,435	\$ 8,435	#DIV/0!	\$ -	#DIV/0!
Transfers In	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Advances In	\$ -	\$ 80,248	#DIV/0!	\$ -	#DIV/0!
Total General Fund Revenue	\$ 4,924,019	\$ 19,213,449	#DIV/0!	\$ -	#DIV/0!
Expenditures					
Salaries	\$ 2,191,819	\$ 4,344,346	#DIV/0!	\$ -	#DIV/0!
Benefits	\$ 851,368	\$ 1,663,635	#DIV/0!	\$ -	#DIV/0!
Purchased Services	\$ 484,745	\$ 1,047,763	#DIV/0!	\$ -	#DIV/0!
Supplies	\$ 156,236	\$ 374,355	#DIV/0!	\$ -	#DIV/0!
Capital Outlay	\$ 86,849	\$ 115,881	#DIV/0!	\$ -	#DIV/0!
Other	\$ 254,071	\$ 322,518	#DIV/0!	\$ -	#DIV/0!
Advances/Transfers Out	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 4,025,088	\$ 7,868,498	#DIV/0!	\$ -	#DIV/0!

FY 2021 General Fund Summary

July 1, 2020 Cash Balance	\$ 16,094,096
Revenue to Date	\$ 19,213,449
	<u>\$ 35,307,545</u>
Expenditures to Date	\$ 7,868,498
Cash Balance	\$ 27,439,047
FY 2021 Encumbrances	\$ 3,719,666
Unencumbered Balance	<u>\$ 23,719,381</u>

