

**Avon Lake City Schools**  
**General Fund Report for the Period Ending July 31, 2020**

| Revenue                                      | MTD                  | YTD                  | % of Estimate  | ODE Version 5 Year Forecast October 2020 | % Over/Under YTD vs Estimate |
|--|----------------------|----------------------|----------------|--|------------------------------|
| <b>Tax Revenue</b>                           |                      |                      |                |  |                              |
| General Property (Real Estate)               | \$ 13,910,343        | \$ 13,910,343        | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| Public Utility Personal Property             | \$ -                 | \$ -                 | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| <b>State Revenue</b>                         |                      |                      |                |  |                              |
| Foundation                                   | \$ 260,013           | \$ 260,013           | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| Other State Revenue                          | \$ 461               | \$ 461               | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| Reimbursements: Homestead/Rollback/TPP Reimb | \$ -                 | \$ -                 | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| <b>Local Revenue</b>                         |                      |                      |                |  |                              |
| All Other Operating Revenue                  | \$ 38,365            | \$ 38,365            | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| All Other Financial Sources                  | \$ -                 | \$ -                 | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| <b>Transfers In</b>                          | \$ -                 | \$ -                 |                |  |                              |
| <b>Advances In</b>                           | \$ 80,248            | \$ 80,248            | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| <b>Total General Fund Revenue</b>            | <b>\$ 14,289,430</b> | <b>\$ 14,289,430</b> | <b>#DIV/0!</b> | <b>\$ -</b>                              | <b>#DIV/0!</b>               |
| <b>Expenditures</b>                          |                      |                      |                |  |                              |
| Salaries                                     | \$ 2,152,527         | \$ 2,152,527         | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| Benefits                                     | \$ 812,267           | \$ 812,267           | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| Purchased Services                           | \$ 563,018           | \$ 563,018           | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| Supplies                                     | \$ 218,119           | \$ 218,119           | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| Capital Outlay                               | \$ 29,032            | \$ 29,032            | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| Other  | \$ 68,447            | \$ 68,447            | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| Advances/Transfers Out                       | \$ -                 | \$ -                 | #DIV/0!        | \$ -                                     | #DIV/0!                      |
| <b>Total General Fund Expenditures</b>       | <b>\$ 3,843,410</b>  | <b>\$ 3,843,410</b>  | <b>#DIV/0!</b> | <b>\$ -</b>                              | <b>#DIV/0!</b>               |

**FY 2019 General Fund Summary**

|                           |                      |
|---------------------------|----------------------|
| July 1, 2019 Cash Balance | \$ 16,094,096        |
| Revenue to Date           | \$ 14,289,430        |
|                           | <u>\$ 30,383,526</u> |
| Expenditures to Date      | \$ 3,843,410         |
| Cash Balance              | \$ 26,540,116        |
| FY 2020 Encumbrances      | \$ 3,697,353         |
| Unencumbered Balance      | <u>\$ 22,842,763</u> |

