

Avon Lake City Schools
General Fund Report for the Period Ending June, 2020

Revenue	MTD	YTD	% of Estimate	ODE Version	% Over/Under YTD vs Estimate
				5 Year Forecast October 2019	
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 29,691,292	100%	\$ 29,763,360	0%
Public Utility Personal Property	\$ -	\$ 3,566,321	87%	\$ 4,121,379	-13%
State Revenue					
Foundation	\$ 62,354	\$ 3,555,203	92%	\$ 3,872,689	-8%
Other State Revenue	\$ 104,508	\$ 109,590	228%	\$ 48,026	128%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 3,963,722	100%	\$ 3,975,316	0%
Local Revenue					
All Other Operating Revenue	\$ 89,914	\$ 1,557,370	104%	\$ 1,500,155	4%
All Other Financial Sources	\$ -	\$ 259,542	192%	\$ 135,447	92%
Transfers In	\$ 2,821	\$ 2,821			
Advances In	\$ -	\$ 27,227	100%	\$ 27,226	0%
Total General Fund Revenue	\$ 259,597	\$ 42,733,088	98%	\$ 43,443,598	-2%
Expenditures					
Salaries	\$ 2,205,013	\$ 25,233,546	99%	\$ 25,535,730	-1%
Benefits	\$ 837,069	\$ 9,841,257	99%	\$ 9,952,226	-1%
Purchased Services	\$ 357,979	\$ 5,679,867	93%	\$ 6,107,459	-7%
Supplies	\$ 140,933	\$ 1,033,481	94%	\$ 1,095,955	-6%
Capital Outlay	\$ 123,309	\$ 916,102	99%	\$ 923,495	-1%
Other	\$ 18,215	\$ 836,673	94%	\$ 894,768	-6%
Advances/Transfers Out	\$ 103,391	\$ 103,391	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 3,785,909	\$ 43,644,317	98%	\$ 44,509,633	-2%

FY 2019 General Fund Summary

July 1, 2019 Cash Balance	\$ 17,005,328
Revenue to Date	\$ 42,733,088
	<u>\$ 59,738,416</u>
Expenditures to Date	\$ 43,644,317
Cash Balance	\$ 16,094,099
FY 2020 Encumbrances	\$ 1,401,941
Unencumbered Balance	<u>\$ 14,692,158</u>

