

Avon Lake City Schools
General Fund Report for the Period Ending May 31, 2020

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast October 2019	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 29,691,292	100%	\$ 29,763,360	9%
Public Utility Personal Property	\$ -	\$ 3,566,321	87%	\$ 4,121,379	-6%
State Revenue					
Foundation	\$ 195,671	\$ 3,492,849	90%	\$ 3,872,689	-2%
Other State Revenue	\$ 462	\$ 5,082	11%	\$ 48,026	-88%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ 28,715	\$ 3,963,722	100%	\$ 3,975,316	9%
Local Revenue					
All Other Operating Revenue	\$ (68,351)	\$ 1,467,456	98%	\$ 1,500,155	7%
All Other Financial Sources	\$ -	\$ 259,542	192%	\$ 135,447	109%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 27,227	100%	\$ 27,226	9%
Total General Fund Revenue	\$ 156,497	\$ 42,473,491	98%	\$ 43,443,598	7%
Expenditures					
Salaries	\$ 2,073,470	\$ 23,028,533	90%	\$ 25,535,730	-2%
Benefits	\$ 807,135	\$ 9,004,188	90%	\$ 9,952,226	-1%
Purchased Services	\$ 275,213	\$ 5,321,888	87%	\$ 6,107,459	-5%
Supplies	\$ 120,394	\$ 892,548	81%	\$ 1,095,955	-11%
Capital Outlay	\$ 73,496	\$ 792,793	86%	\$ 923,495	-6%
Other	\$ 8,120	\$ 818,458	91%	\$ 894,768	0%
Advances/Transfers Out	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 3,357,828	\$ 39,858,408	90%	\$ 44,509,633	-2%

FY 2019 General Fund Summary

July 1, 2019 Cash Balance	\$ 17,005,328
Revenue to Date	\$ 42,473,491
	<u>\$ 59,478,819</u>
Expenditures to Date	\$ 39,858,408
Cash Balance	\$ 19,620,411
FY 2020 Encumbrances	\$ 2,432,560
Unencumbered Balance	<u>\$ 17,187,851</u>

