

**Avon Lake City Schools**  
**General Fund Report for the Period Ending March 31, 2020**

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast October 2019	% Over/Under YTD vs Estimate
<b>Tax Revenue</b>					
General Property (Real Estate)	\$ 5,188,785	\$ 29,691,292	100%	\$ 29,763,360	33%
Public Utility Personal Property	\$ 1,514,199	\$ 3,566,321	87%	\$ 4,121,379	15%
<b>State Revenue</b>					
Foundation	\$ 299,535	\$ 2,998,350	77%	\$ 3,872,689	3%
Other State Revenue	\$ 462	\$ 4,158	9%	\$ 48,026	-88%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ 1,957,258	\$ 3,935,007	99%	\$ 3,975,316	32%
<b>Local Revenue</b>					
All Other Operating Revenue	\$ 95,947	\$ 1,468,320	98%	\$ 1,500,155	31%
All Other Financial Sources	\$ -	\$ 138,458	102%	\$ 135,447	36%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 27,227	100%	\$ 27,226	33%
<b>Total General Fund Revenue</b>	<b>\$ 9,056,186</b>	<b>\$ 41,829,133</b>	<b>96%</b>	<b>\$ 43,443,598</b>	<b>28%</b>
<b>Expenditures</b>					
Salaries	\$ 2,057,642	\$ 18,934,022	74%	\$ 25,535,730	-1%
Benefits	\$ 913,691	\$ 7,484,458	75%	\$ 9,952,226	0%
Purchased Services	\$ 396,959	\$ 4,573,060	75%	\$ 6,107,459	0%
Supplies	\$ 128,871	\$ 756,690	69%	\$ 1,095,955	-8%
Capital Outlay	\$ (171)	\$ 607,910	66%	\$ 923,495	-12%
Other	\$ 299,564	\$ 771,968	86%	\$ 894,768	15%
Advances/Transfers Out	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
<b>Total General Fund Expenditures</b>	<b>\$ 3,796,556</b>	<b>\$ 33,128,108</b>	<b>74%</b>	<b>\$ 44,509,633</b>	<b>-1%</b>

**FY 2019 General Fund Summary**

July 1, 2019 Cash Balance	\$ 17,005,328
Revenue to Date	\$ 41,829,133
	<u>\$ 58,834,461</u>
Expenditures to Date	\$ 33,128,108
Cash Balance	\$ 25,706,353
FY 2020 Encumbrances	\$ 2,969,001
Unencumbered Balance	<u>\$ 22,737,352</u>

