

Avon Lake City Schools
General Fund Report for the Period Ending April 30, 2020

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast October 2019	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 29,691,292	100%	\$ 29,763,360	20%
Public Utility Personal Property	\$ -	\$ 3,566,321	87%	\$ 4,121,379	4%
State Revenue					
Foundation	\$ 298,828	\$ 3,297,178	85%	\$ 3,872,689	2%
Other State Revenue	\$ 462	\$ 4,620	10%	\$ 48,026	-88%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 3,935,007	99%	\$ 3,975,316	19%
Local Revenue					
All Other Operating Revenue	\$ 67,487	\$ 1,535,807	102%	\$ 1,500,155	23%
All Other Financial Sources	\$ 121,084	\$ 259,542	192%	\$ 135,447	130%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 27,227	100%	\$ 27,226	20%
Total General Fund Revenue	\$ 487,861	\$ 42,316,994	97%	\$ 43,443,598	17%
Expenditures					
Salaries	\$ 2,021,041	\$ 20,955,063	82%	\$ 25,535,730	-2%
Benefits	\$ 712,595	\$ 8,197,053	82%	\$ 9,952,226	-1%
Purchased Services	\$ 473,615	\$ 5,046,675	83%	\$ 6,107,459	-1%
Supplies	\$ 15,464	\$ 772,154	70%	\$ 1,095,955	-15%
Capital Outlay	\$ 111,387	\$ 719,297	78%	\$ 923,495	-7%
Other	\$ 38,370	\$ 810,338	91%	\$ 894,768	9%
Advances/Transfers Out	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 3,372,472	\$ 36,500,580	82%	\$ 44,509,633	-2%

FY 2019 General Fund Summary

July 1, 2019 Cash Balance	\$ 17,005,328
Revenue to Date	\$ 42,316,994
	<u>\$ 59,322,322</u>
Expenditures to Date	\$ 36,500,580
Cash Balance	\$ 22,821,742
FY 2020 Encumbrances	\$ 2,336,605
Unencumbered Balance	<u>\$ 20,485,137</u>

