

Avon Lake City Schools
General Fund Report for the Period Ending February 29, 2020

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast October 2019	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ 10,406,064	\$ 24,502,507	82%	\$ 29,763,360	23%
Public Utility Personal Property	\$ -	\$ 2,052,122	50%	\$ 4,121,379	-25%
State Revenue					
Foundation	\$ 300,815	\$ 2,698,815	70%	\$ 3,872,689	5%
Other State Revenue	\$ 462	\$ 3,696	8%	\$ 48,026	-88%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 1,977,749	50%	\$ 3,975,316	-25%
Local Revenue					
All Other Operating Revenue	\$ 116,474	\$ 1,372,373	91%	\$ 1,500,155	37%
All Other Financial Sources	\$ 221	\$ 138,458	102%	\$ 135,447	53%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 27,227	100%	\$ 27,226	50%
Total General Fund Revenue	\$ 10,824,036	\$ 32,772,947	75%	\$ 43,443,598	13%
Expenditures					
Salaries	\$ 2,180,940	\$ 16,876,380	66%	\$ 25,535,730	-1%
Benefits	\$ 829,621	\$ 6,570,767	66%	\$ 9,952,226	-1%
Purchased Services	\$ 653,121	\$ 4,176,101	68%	\$ 6,107,459	3%
Supplies	\$ 40,685	\$ 627,819	57%	\$ 1,095,955	-14%
Capital Outlay	\$ 387	\$ 608,081	66%	\$ 923,495	-1%
Other	\$ 60,784	\$ 472,404	53%	\$ 894,768	-21%
Advances/Transfers Out	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 3,765,538	\$ 29,331,552	66%	\$ 44,509,633	-1%

FY 2019 General Fund Summary

July 1, 2019 Cash Balance	\$ 17,005,328
Revenue to Date	<u>\$ 32,772,947</u>
	<u>\$ 49,778,275</u>
Expenditures to Date	<u>\$ 29,331,552</u>
Cash Balance	\$ 20,446,723
FY 2020 Encumbrances	\$ 2,901,993
Unencumbered Balance	<u><u>\$ 17,544,730</u></u>

