

Avon Lake City Schools
General Fund Report for the Period Ending January 31, 2020

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast October 2019	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 14,096,443	47%	\$ 29,763,360	-19%
Public Utility Personal Property	\$ -	\$ 2,052,122	50%	\$ 4,121,379	-15%
State Revenue					
Foundation	\$ 402,348	\$ 2,398,000	62%	\$ 3,872,689	6%
Other State Revenue	\$ 462	\$ 3,234	7%	\$ 48,026	-88%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 1,977,749	50%	\$ 3,975,316	-15%
Local Revenue					
All Other Operating Revenue	\$ 94,913	\$ 1,255,899	84%	\$ 1,500,155	44%
All Other Financial Sources	\$ 8,791	\$ 138,237	102%	\$ 135,447	75%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 27,227	100%	\$ 27,226	71%
Total General Fund Revenue	\$ 506,514	\$ 21,948,911	51%	\$ 43,443,598	-13%
Expenditures					
Salaries	\$ 2,031,213	\$ 14,695,440	58%	\$ 25,535,730	-1%
Benefits	\$ 808,326	\$ 5,741,146	58%	\$ 9,952,226	-1%
Purchased Services	\$ 276,021	\$ 3,522,980	58%	\$ 6,107,459	-1%
Supplies	\$ 42,566	\$ 587,134	54%	\$ 1,095,955	-8%
Capital Outlay	\$ 1,085	\$ 607,694	66%	\$ 923,495	13%
Other	\$ 24,001	\$ 411,620	46%	\$ 894,768	-21%
Advances/Transfers Out	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 3,183,212	\$ 25,566,014	57%	\$ 44,509,633	-2%

FY 2019 General Fund Summary

July 1, 2019 Cash Balance	\$ 17,005,328
Revenue to Date	\$ 21,948,911
	<u>\$ 38,954,239</u>
Expenditures to Date	\$ 25,566,014
Cash Balance	\$ 13,388,225
FY 2020 Encumbrances	\$ 3,364,515
Unencumbered Balance	<u><u>\$ 10,023,710</u></u>

