

**Avon Lake City Schools**  
**General Fund Report for the Period Ending December 31, 2019**

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast October 2019	% Over/Under YTD vs Estimate
<b>Tax Revenue</b>					
General Property (Real Estate)	\$ -	\$ 14,096,443	47%	\$ 29,763,360	-5%
Public Utility Personal Property	\$ -	\$ 2,052,122	50%	\$ 4,121,379	0%
<b>State Revenue</b>					
Foundation	\$ 322,504	\$ 1,995,652	52%	\$ 3,872,689	3%
Other State Revenue	\$ 473	\$ 2,772	6%	\$ 48,026	-88%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 1,977,749	50%	\$ 3,975,316	0%
<b>Local Revenue</b>					
All Other Operating Revenue	\$ 119,230	\$ 1,160,986	77%	\$ 1,500,155	55%
All Other Financial Sources	\$ (6,000)	\$ 129,446	96%	\$ 135,447	91%
<b>Transfers In</b>	\$ -	\$ -			
<b>Advances In</b>	\$ -	\$ 27,227	100%	\$ 27,226	100%
<b>Total General Fund Revenue</b>	<b>\$ 436,207</b>	<b>\$ 21,442,397</b>	<b>49%</b>	<b>\$ 43,443,598</b>	<b>-1%</b>
<b>Expenditures</b>					
Salaries	\$ 2,045,193	\$ 12,664,227	50%	\$ 25,535,730	-1%
Benefits	\$ 902,087	\$ 4,932,820	50%	\$ 9,952,226	-1%
Purchased Services	\$ 554,694	\$ 3,246,959	53%	\$ 6,107,459	6%
Supplies	\$ 66,992	\$ 544,568	50%	\$ 1,095,955	-1%
Capital Outlay	\$ 8,313	\$ 606,609	66%	\$ 923,495	31%
Other	\$ 23,901	\$ 387,619	43%	\$ 894,768	-13%
Advances/Transfers Out	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
<b>Total General Fund Expenditures</b>	<b>\$ 3,601,180</b>	<b>\$ 22,382,802</b>	<b>50%</b>	<b>\$ 44,509,633</b>	<b>1%</b>

**FY 2019 General Fund Summary**

July 1, 2019 Cash Balance	\$ 17,005,328
Revenue to Date	<u>\$ 21,442,397</u>
	\$ 38,447,725
Expenditures to Date	<u>\$ 22,382,802</u>
Cash Balance	\$ 16,064,923
FY 2020 Encumbrances	\$ 3,288,188
Unencumbered Balance	<u><u>\$ 12,776,735</u></u>

