

Avon Lake City Schools
General Fund Report for the Period Ending November 30, 2019

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast October 2019	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 14,096,443	47%	\$ 29,763,360	14%
Public Utility Personal Property	\$ -	\$ 2,052,122	50%	\$ 4,121,379	20%
State Revenue					
Foundation	\$ 305,613	\$ 1,673,148	43%	\$ 3,872,689	4%
Other State Revenue	\$ 459	\$ 2,299	5%	\$ 48,026	-89%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ 43,073	\$ 1,977,749	50%	\$ 3,975,316	19%
Local Revenue					
All Other Operating Revenue	\$ 135,690	\$ 1,041,756	69%	\$ 1,500,155	67%
All Other Financial Sources	\$ -	\$ 135,446	100%	\$ 135,447	140%
Transfers In	\$ -	\$ -			
Advances In	\$ -	\$ 27,227	100%	\$ 27,226	140%
Total General Fund Revenue	\$ 484,835	\$ 21,006,190	48%	\$ 43,443,598	16%
Expenditures					
Salaries	\$ 2,050,373	\$ 10,619,034	42%	\$ 25,535,730	0%
Benefits	\$ 782,980	\$ 4,030,733	41%	\$ 9,952,226	-3%
Purchased Services	\$ 477,362	\$ 2,692,265	44%	\$ 6,107,459	6%
Supplies	\$ 54,959	\$ 477,576	44%	\$ 1,095,955	5%
Capital Outlay	\$ 58,950	\$ 598,296	65%	\$ 923,495	55%
Other	\$ 16,773	\$ 363,718	41%	\$ 894,768	-2%
Advances/Transfers Out	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 3,441,397	\$ 18,781,622	42%	\$ 44,509,633	1%

FY 2019 General Fund Summary

July 1, 2019 Cash Balance	\$ 17,005,328
Revenue to Date	<u>\$ 21,006,190</u>
	\$ 38,011,518
Expenditures to Date	<u>\$ 18,781,622</u>
Cash Balance	\$ 19,229,896
FY 2020 Encumbrances	\$ 3,721,040
Unencumbered Balance	<u><u>\$ 15,508,856</u></u>

