

Avon Lake City Schools
General Fund Report for the Period Ending October 31, 2018

Revenue	MTD	YTD	% of Estimate	ODE Version 5 Year Forecast October 2018	% Over/Under YTD vs Estimate
Tax Revenue					
General Property (Real Estate)	\$ -	\$ 12,905,567	48%	\$ 26,764,654	45%
Public Utility Personal Property	\$ -	\$ 1,402,466	44%	\$ 3,187,801	32%
State Revenue					
Foundation	\$ 303,302	\$ 1,355,778	35%	\$ 3,889,653	5%
Other State Revenue	\$ 2,367	\$ 2,071	5%	\$ 41,553	-85%
Reimbursements: Homestead/Rollback/TPP Reimb	\$ -	\$ 1,914,704	50%	\$ 3,796,207	51%
Local Revenue					
All Other Operating Revenue	\$ 102,437	\$ 845,247	59%	\$ 1,421,050	78%
All Other Financial Sources	\$ -	\$ 99,592	100%	\$ 99,592	200%
Advances In	\$ 1,972	\$ 2,918	100%	\$ 2,918	200%
Total General Fund Revenue	\$ 410,078	\$ 18,528,343	47%	\$ 39,203,428	42%
Expenditures					
Salaries	\$ 2,123,602	\$ 8,266,248	33%	\$ 24,905,949	0%
Benefits	\$ 361,505	\$ 2,922,458	31%	\$ 9,359,067	-6%
Purchased Services	\$ 605,888	\$ 1,933,274	37%	\$ 5,188,761	12%
Supplies	\$ 129,817	\$ 483,365	36%	\$ 1,359,460	7%
Capital Outlay	\$ 46,251	\$ 738,802	80%	\$ 922,537	140%
Other	\$ 21,839	\$ 333,759	40%	\$ 832,666	20%
Advances/Transfers Out	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Total General Fund Expenditures	\$ 3,288,902	\$ 14,677,906	34%	\$ 42,568,440	3%

FY 2019 General Fund Summary

July 1, 2018 Cash Balance	\$ 17,870,872
Revenue to Date	<u>\$ 18,528,343</u>
	\$ 36,399,215
Expenditures to Date	<u>\$ 14,677,906</u>
Cash Balance	\$ 21,721,309
FY 2019 Encumbrances	\$ 3,550,787
Unencumbered Balance	<u><u>\$ 18,170,522</u></u>

