

AVON LAKE CITY SCHOOL DISTRICT -- LORAIN COUNTY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND FORECASTED OPERATING FUND

	Actual			Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
Revenue:								
1.010 General Property Tax (Real Estate)	20,767,291	21,028,262	21,467,443	21,589,480	21,647,259	21,706,741	21,826,205	22,011,417
1.020 Tangible Personal Property Tax	5,731,090	4,570,460	3,375,263	3,366,318	3,363,494	3,363,494	3,363,494	3,363,494
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	2,339,964	2,132,159	2,101,649	2,145,394	2,145,394	1,808,832	1,808,832	1,808,832
1.040 Restricted Grants-In-Aid	44,611	143,331	181,782	105,547	1,921	1,921	1,921	1,921
1.050 Property Tax Allocation	7,372,378	8,015,516	8,067,855	6,663,018	5,250,510	5,257,585	5,273,849	5,297,548
1.060 All Other Revenues	1,211,936	1,346,533	803,569	803,569	903,569	903,569	903,569	903,569
1.070 Total Revenues	37,467,270	37,236,261	35,997,561	34,673,327	33,312,146	33,042,142	33,177,670	33,386,780
Other Financing Sources:								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In.	32,050	0	0	0	0	0	0	0
2.050 Advances-In	0	46,572	16,456	0	0	0	0	0
2.060 All Other Financing Sources	126,872	51,846	17,145	10,000	10,000	10,000	10,000	0
2.070 Total Other Financing Sources	158,922	98,418	33,601	10,000	10,000	10,000	10,000	0
2.080 Total Revenues and Other Financing Sources	37,626,192	37,334,679	36,031,162	34,683,327	33,322,146	33,052,142	33,187,670	33,386,780
Expenditures:								
3.010 Personal Services	21,068,649	22,808,654	24,071,542	23,941,900	24,055,592	24,521,843	25,260,313	26,081,274
3.020 Employees' Retirement/Insurance Benefits	6,646,042	7,032,585	7,536,939	6,934,879	6,843,904	7,051,440	7,323,798	7,617,270
3.030 Purchased Services	3,416,607	4,037,997	4,166,500	4,517,004	4,503,990	4,537,660	4,735,015	5,039,082
3.040 Supplies and Materials	1,287,047	1,251,144	1,436,542	1,494,446	1,441,146	1,441,146	1,441,146	1,441,146
3.050 Capital Outlay	1,169,109	149,905	330,697	295,647	332,473	350,772	369,803	359,595
3.060 Intergovernmental	0	0	0	0	0	0	0	0
Debt Service:								
4.010 Principal-All (History Only)	0	0	0	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0	0	0	0	0
4.300 Other Objects	1,028,568	1,107,114	1,190,593	1,450,123	1,522,629	1,598,760	1,678,698	1,762,633
4.500 Total Expenditures	34,615,022	36,367,399	38,732,813	38,633,999	38,699,733	39,501,621	40,808,772	42,300,999
Other Financing Uses								
5.010 Operating Transfers-Out	29,604	84,878	13,545	4,620	0	0	0	0
5.020 Advances-Out	32,050	0	1,265,982	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	61,654	84,878	1,279,527	4,620	0	0	0	0
5.050 Total Expenditures and Other Financing Uses	34,676,676	36,472,277	40,012,340	38,638,619	38,699,733	39,501,621	40,808,772	42,300,999
6.010 Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	2,949,516	862,402	-3,981,178	-3,955,292	-5,377,587	-6,449,479	-7,621,102	-8,914,219
Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies								
7.010	13,882,741	16,812,257	17,674,859	13,693,481	9,738,189	4,360,602	-2,088,877	-9,709,979
7.020 Cash Balance June 30	16,812,257	17,674,659	13,693,481	9,738,189	4,360,602	-2,088,877	-9,709,979	-18,624,198
8.010 Estimated Encumbrances June 30	0	0	0	0	0	0	0	0
Reservation of Fund Balance								
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0
9.080 Subtotal	0	0	0	0	0	0	0	0
Fund Balance June 30 for Certification of Appropriations	16,812,257	17,674,659	13,693,481	9,738,189	4,360,602	-2,088,877	-9,709,979	-18,624,198
Rev from Replacement/Renewal Levies								
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	0	0	0
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	0	0	0
Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	16,812,257	17,674,659	13,693,481	9,738,189	4,360,602	-2,088,877	-9,709,979	-18,624,198
Revenue from New Levies								
13.010 Income Tax - New	0	0	0	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0
15.010 Unreserved Fund Balance June 30	16,812,257	17,674,659	13,693,481	9,738,189	4,360,602	-2,088,877	-9,709,979	-18,624,198
ADM Forecasts								
20.010 Kindergarten - October Count	0	0	0	0	0	0	0	0
20.015 Grades 1-12 - October Count	3,796	3,859	3,670	3,796	3,859	3,670	3,880	3,890
20.02 Kindergarten - February Count	0	0	0	0	0	0	0	0
20.025 Grades 1-12 - February Count	0	0	0	0	0	0	0	0