

# AVON LAKE CITY SCHOOL DISTRICT -- LORAIN COUNTY

## SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES

### IN FUND BALANCES FOR THE FISCAL YEARS ENDED

JUNE 30, 2007, 2008, AND 2009 ACTUAL;

FORECASTED FISCAL YEARS ENDING JUNE 30, 2010 THROUGH 2014

	Actual			Forecasted				
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
<b>Revenue:</b>								
1.010 General Property Tax (Real Estate)	17,510,132	20,362,771	20,767,291	20,908,543	20,948,569	19,177,602	17,627,823	17,850,829
1.020 Tangible Personal Property Tax	9,434,551	6,926,375	5,731,090	5,638,793	4,033,579	3,809,580	3,609,735	3,617,428
1.030 Income Tax	0	0	0	0	0	0	0	0
1.035 Unrestricted Grants-in-Aid	2,375,606	2,328,437	2,339,964	2,158,700	2,115,526	2,000,000	2,000,000	2,000,000
1.040 Restricted Grants-in-Aid	33,437	22,125	44,611	32,688	34,835	36,541	30,405	0
1.050 Property Tax Allocation	5,105,462	6,423,244	7,372,378	7,991,258	7,985,795	7,723,514	7,494,304	7,528,493
1.060 All Other Revenues	1,399,410	1,558,148	1,211,936	1,211,936	1,211,936	1,211,936	1,211,936	1,211,936
<b>1.070 Total Revenues</b>	<b>35,858,598</b>	<b>37,621,100</b>	<b>37,467,270</b>	<b>37,941,918</b>	<b>36,330,241</b>	<b>33,959,173</b>	<b>31,974,203</b>	<b>32,208,686</b>
<b>Other Financing Sources:</b>								
2.010 Proceeds from Sale of Notes	0	0	0	0	0	0	0	0
2.020 State Emergency Loans and Advancements	0	0	0	0	0	0	0	0
2.040 Operating Transfers-In.	7,058	0	32,050	0	0	0	0	0
2.050 Advances-In	215,222	20,182	0	0	0	0	0	0
2.060 All Other Financing Sources	92,607	157,758	126,872	10,000	10,000	10,000	10,000	0
2.070 Total Other Financing Sources	314,887	177,940	158,922	10,000	10,000	10,000	10,000	0
<b>2.080 Total Revenues and Other Financing Sources</b>	<b>36,173,485</b>	<b>37,799,040</b>	<b>37,626,192</b>	<b>37,951,918</b>	<b>36,340,241</b>	<b>33,969,173</b>	<b>31,984,203</b>	<b>32,208,686</b>
<b>Expenditures:</b>								
3.010 Personal Services	18,964,218	20,239,244	21,068,649	22,671,725	24,443,670	25,932,071	27,507,635	29,175,255
3.020 Employees' Retirement/Insurance Benefits	6,710,012	6,357,874	6,645,042	7,084,748	7,568,783	8,058,165	8,576,962	9,078,883
3.030 Purchased Services	3,228,176	3,106,060	3,416,607	3,798,163	4,151,819	4,282,678	4,300,826	4,532,401
3.040 Supplies and Materials	1,036,217	1,129,799	1,287,047	1,467,858	1,469,872	1,596,917	1,729,044	1,866,456
3.050 Capital Outlay	353,233	867,674	1,169,109	875,873	970,908	1,014,745	1,010,334	1,075,748
3.060 Intergovernmental	0	0	0	0	0	0	0	0
<b>Debt Service:</b>								
4.010 Principal-All (History Only)	0	0	0	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0	0	0	0	0
4.055 Principal-Other	0	0	0	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0	0	0	0	0
4.300 Other Objects	929,628	1,070,253	1,028,568	1,079,996	1,318,996	1,569,946	1,648,443	1,730,865
<b>4.500 Total Expenditures</b>	<b>31,221,484</b>	<b>32,770,904</b>	<b>34,615,022</b>	<b>36,978,363</b>	<b>39,924,048</b>	<b>42,454,522</b>	<b>44,773,246</b>	<b>47,459,609</b>
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out	48,510	35,858	29,604	21,850	13,545	4,620	0	0
5.020 Advances-Out	215,222	20,182	32,050	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0	0	0	0	0
5.040 Total Other Financing Uses	263,731	56,040	61,654	21,850	13,545	4,620	0	0
<b>5.050 Total Expenditures and Other Financing Uses</b>	<b>31,485,215</b>	<b>32,826,944</b>	<b>34,676,676</b>	<b>37,000,213</b>	<b>39,937,593</b>	<b>42,459,142</b>	<b>44,773,246</b>	<b>47,459,609</b>
6.010 Excess of Rev & Other Financing Sources over (under) Expenditures and Other Financing Uses	4,688,270	4,972,097	2,949,516	951,705	-3,597,352	-8,489,969	-12,789,043	-15,250,923
7.010 Cash Balance July 1 - Excl Proposed Renewal/ Replacement and New Levies	4,202,369	8,890,639	13,862,735	16,812,251	17,763,956	14,166,604	5,676,635	-7,112,408
<b>7.020 Cash Balance June 30</b>	<b>8,890,639</b>	<b>13,862,735</b>	<b>16,812,251</b>	<b>17,763,956</b>	<b>14,166,604</b>	<b>5,676,635</b>	<b>-7,112,408</b>	<b>-22,363,331</b>
8.010 Estimated Encumbrances June 30	0	0	0	0	0	0	0	0
<b>Reservation of Fund Balance</b>								
9.010 Textbooks and Instructional Materials	0	0	0	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0	0	0	0	0
9.040 DPIA	0	0	0	0	0	0	0	0
9.050 Debt Service	0	0	0	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0	0	0	0	0
9.080 Subtotal	0	0	0	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	8,890,639	13,862,735	16,812,251	17,763,956	14,166,604	5,676,635	-7,112,408	-22,363,331
<b>Rev from Replacement/Renewal Levies</b>								
11.010 Income Tax - Renewal	0	0	0	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0	0	2,341,866	4,504,000	4,503,505
11.030 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0	0	2,341,866	6,845,867	11,349,372
12.011 Fund Balance June 30 for Certification of Contracts, Salary and Other Obligations	8,890,639	13,862,735	16,812,251	17,763,956	14,166,604	8,018,501	-266,542	-11,013,959
<b>Revenue from New Levies</b>								
13.010 Income Tax - New	0	0	0	0	0	0	0	0
13.020 Property Tax - New	0	0	0	0	0	0	0	0
13.030 Cumulative Balance of New Levies	0	0	0	0	0	0	0	0
14.010 Revenue from Future State Advancements	0	0	0	0	0	0	0	0
<b>15.010 Unreserved Fund Balance June 30</b>	<b>8,890,639</b>	<b>13,862,735</b>	<b>16,812,251</b>	<b>17,763,956</b>	<b>14,166,604</b>	<b>8,018,501</b>	<b>-266,542</b>	<b>-11,013,959</b>
<b>ADM Forecasts</b>								
20.010 Kindergarten - October Count	0	0	0	0	0	0	0	0
20.015 Grades 1-12 - October Count	0	0	0	0	0	0	0	0
20.02 Kindergarten - February Count	0	0	0	0	0	0	0	0
20.025 Grades 1-12 - February Count	0	0	0	0	0	0	0	0