

Type of Levies

CURRENT EXPENSE LEVY

Levy used primarily for district operating purposes.

- Operating levy
- Expressed in mills
- Up to 5 years or for continuing period of time
- Subject to HB 920 reduction
- Can be renewed or replaced

Renewal of current expense levy

Voter approval to extend the term of a limited levy when it expires. The renewal levy must state the same purpose as the original levy. The effective rate of the renewal begins from the point where the original levy ends. A renewal levy proposal can combine with a proposal to raise additional millage.

Replacement of current expense levy

Like a renewal levy in that it seeks voter approval to extend the term of a limited levy when it expires. Replacement levies differ from renewal levies because the replacement begins with an effective rate equal to the original effective rate of the levy which it replaces. In this way, a replacement levy allows a district to obtain the benefit of growth in the real property tax since the approval of the replaced levy.

Replacement levies cannot be used for an emergency levy and cannot be combined with other changes in millage in a single proposed levy.

Continuing levy

Levy proposing millage rate or school district income tax that is assessed indefinitely, unless the tax is revoked by the voters or the school board instructs the county auditor not to assess it.

EMERGENCY LEVY

- Operating levy
- Expressed in dollars
- Up to 5 years – cannot be for a continuing period of time
- Not subject to HB 920 reduction
- Renew but not replace

PERMANENT IMPROVEMENT LEVY – cannot be used for daily operations

- For improvements with an expected life of 5 years or more
- Expressed in mills
- Up to 5 years or for a continuing period of time
- Subject to HB 920 reduction
- Renew or replace

BOND LEVY - cannot be used for daily operations

- For buildings, building improvements, or land acquisition
- Pay debt charges on outstanding debt

Expressed in mills
For period of related bond issue
Not subject to HB 920 reduction