

**MINUTES OF THE SPECIAL BOARD MEETING  
OF THE AVON LAKE BOARD OF EDUCATION  
HELD October 26, 2016**

The Special Board Meeting of the Avon Lake Board of Education was held on Wednesday, October 26, 2016 in the Avon Lake High School Media Center at 6:00 pm.

President Froehlich called the meeting to order.

Roll Call: Present: Mr. Cracas, Mr. Froehlich, Mr. Jantz, Mrs. Ohradzansky, Mr. Stobe  
Absent: None

Others: Autumn Streng and Bob Scott

Pledge of Allegiance

**#93-16**

**TREASURER'S REPORT – CONSENT ITEM**

Mr. Cracas moved, seconded by Mr. Stobe:

1. Approve the 5-Year Forecast  
To approve the 5-Year Forecast as presented by the Treasurer

Roll Call: Yes: Mr. Cracas, Mr. Froehlich, Mr. Jantz, Mrs. Ohradzansky, Mr. Stobe  
No: None  
Abstain: None  
Motion carried.

**#94-16**

**SUPERINTENDENT'S REPORT – CONSENT ITEM TABLED**

Mr. Cracas moved to table the Approval of Community Reinvestment Agreement, seconded by Mr. Stobe:

1. **APPROVAL OF COMMUNITY REINVESTMENT AGREEMENT**  
To approve a Community Reinvestment Agreement with Avon Lake Aqua, Ltd. to expand its business with an investment of approximately seventeen million nine hundred thirteen thousand dollars (\$17,913,000.00) and involve the creation of three (3) full-time jobs with an annual payroll of one hundred twenty-five thousand dollars (\$125,000.00) and three hundred (300) part-time construction jobs with a payroll of approximately two million five hundred thousand dollars (\$2,500,000.00). Avon Lake Aqua, Ltd. has requested a ten (10) year, one hundred percent (100%) exemption from taxation as to the increase in valuation attributable to the new construction with a direct payment of twenty-five percent (25%) of the exempted taxes to the Avon Lake City Schools.

Roll Call: Yes: Mr. Cracas, Mr. Froehlich, Mr. Jantz, Mrs. Ohradzansky, Mr. Stobe  
No: None  
Abstain: None  
Motion carried.

**#95-16**

**ADJOURN**

Mr. Jantz moved, seconded by Mr. Cracas:

Roll Call: Yes: Mr. Cracas, Mr. Froehlich, Mr. Jantz, Mrs. Ohradzansky, Mr. Stobe  
No: None  
Abstain: None  
Motion carried.

**ADJOURN @ 7:50 pm**

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President of Board

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Treasurer of Board